

34
0
07
17
18

Annual Report

The Town of Newmarket New Hampshire



For the Year Ending December 31, 1993

1994

Dates to Remember

March 10	Annual Newmarket School District Meeting Newmarket High School Gymnasium 7:00 p.m.
April 1	All Real Property Assessed to Owners this Date
April 30	Dog Licenses Due: Available from Town Clerk
May 10	Annual Town Meeting - Elections Newmarket High School Gymnasium 8:00 a.m. to 7:00 p.m.
May 12	Annual Town Meeting - Deliberation Session Newmarket High School Gymnasium 7:00 p.m.
June 1	Anticipated Date for Tax Billing Payment Due July 1, 1994
July 1	Fiscal Year Begins
November 1	Anticipated Date for Tax Billing Payment Due December 1, 1994

Meetings

Town Council Business Meeting
First Wednesday of the Month
7:00 p.m. in the Council Chambers

Planning Board
Fourth Tuesday of the Month
7:00 p.m. in the Council Chambers

73
1175
1172

Annual Reports of the Town of Newmarket New Hampshire

Submitted by:

Town Council
Town Administrator
Town Clerk/Tax Collector
Town Treasurer
Town Departments and Boards

For the Year Ending
December 31, 1993



INDEX

	Page
Dedication	1
Town Officers	2
Report of the Town Council	6
Report of the Town Administrator	9
Inventory	13
Total Gross Wages	14
Report of the Tax Collector	15
Town Clerk's Accounts	19
Vital Statistics:	
Marriages	20
Births	25
Deaths	28
Interments	30
Trustees of the Trust Fund	31
Capital Reserves	32
Department and Committee Reports:	
Ambulance Corps	33
Code Enforcement	34
Emergency Management	35
Fire	36
Lamprey Regional Solid Waste Cooperative	37
Mosquito Control Commission	38
Newmarket Housing Authority	39
Police	40
Public Library	44
Public Works	47
Recreation	48
Recycling	49
Town Audit Report	50
Warrant Articles and Budget	85

DEDICATION



This 1993 Town Report is dedicated to Arthur R. Beauchesne in recognition of his many years of service to the Town of Newmarket. It is recognized that town government will not be productive or effective without citizen involvement. The dedication of many volunteer hours, expertise and community thoughtfulness all contribute to the quality of local government and the community. This year, the Town Council is pleased to dedicate this town report to someone who has contributed many hours of his time to serve his community and the citizens of Newmarket. In 1948, at the early age of twenty-four, Arthur became a selectmen. Since that time, he has continuously served the citizens of Newmarket in a variety of positions. Arthur continued to serve on the Board of Selectmen from 1948 to 1955. He held the position of School Moderator for twenty-one years, (1958 - 1981). Arthur was a Planning Board member in 1959 and served again from 1978-1981. He also served as the town's industrial agent during the years of 1971 and 1972. If this was not enough, Arthur was reelected to the Board of Selectmen in 1988 and served in that capacity through 1990. Arthur was elected to the first Town Council beginning in 1991 and served through 1993. Arthur Beauchesne's service to the citizens of Newmarket has been extraordinary and serves as a challenge for others to become involved in their local government. His election to the positions identified above illustrates citizen's support and satisfaction of Arthur's labor.

We extend our sincere appreciation to Arthur Beauchesne for his service to the citizens of Newmarket and wish him the very best of health and happiness during his retirement.

TOWN OFFICERS

Moderator

Ronald Lemieux** May 1994

Town Council

John Ahlgren**	May 1994
Richard Gilbert**	May 1994
Priscilla Shaw**	May 1995
Richard Wilson**	May 1995
John Fitzgibbon**	May 1996
W. David Halloran**	May 1996
Jennie Griswold**	May 1996

Town Administrator

Frank Edmunds

Town Clerk/Tax Collector

Judith Harvey**	May 1994
Madeleine St. Hilaire (Deputy)	

Treasurer

Belinda Camire**	May 1994
------------------	----------

Code Enforcement Officer

David R. Andrade

Public Works Director

David G. Walker

Chief of Police

Kerryl L. Clement

Fire Chief/Forest Fire Warden

Charles A. Clark

Assistant Fire Chief

Robert Jordan

Deputy Fire Chief

Norman Howcroft

Dispatch Supervisor

Rosanne Gilbert

** Elected

Trustees of the Trust Fund

Roy Kent**	May 1994
Kathryn Smith **	March 1996
Edward Pelczar**	March 1995

Supervisors of the Checklist

Debbie Pelletier**	May 1994
Barbara Jenkins**	May 1996
Daphne Fotiades**	May 1998

Civil Defense Director

Candice Jarosz	June 1993
----------------	-----------

Assistant Civil Defense Director

Vincent Jarosz	June 1993
----------------	-----------

Budget Committee

Donald McGael**	May 1996
Walter Funaiole**	May 1994
David Halloran**	May 1994
Heather D. Darois	May 1994
Lawrence Pickering**	May 1994
Richard Caswell	May 1994
Charles Smart**	May 1995
Glenn M. Dodds**	May 1995
Debbie Pelletier**	May 1995
Michael Martin**	May 1996
Jason Mongeon**	May 1996

Zoning Board

Michael Martin	April 1995
Jeffrey Castonguay	April 1994
Gilbert Lang, Sr. (2 vacancies)	April 1994

Planning Board

Jay Dugal**	May 1996
Kelly Malasky**	May 1994
Gerry Hamel**	May 1994
Vickie Bloom**	May 1995
Robert Filion**	May 1995
John Ahlgren	
Laurence Beauchesne**	July 1993
Gregory MacIntosh, Sr.	May 1996
Preston Samuel	August 1996

Alternates

2 Vacancies**

** Elected

Economic Development Committee

David Halloran
Charles Smart
Jay Dugal
Priscilla Shaw
Bruce Fecteau
Frank Edmunds

Strafford Regional Planning Commission

Frank Edmunds	November 1995
Preston Samuel	December 1997

Librarian

Sharon Kidney

Trustees of the Library

Kristin Carmichael	December 1995
Isabel Donovan	December 1995
Forbes Getchell	December 1996
Susan Edwards	December 1994
Lola Tourginy*	May 1994

Recreation Director

Jim Hilton

Housing Authority Director

Ernest A. Clark II

Housing Authority

Cindy Lauigne	December 1998
Frank Schanda	December 1994
William Pelletier	December 1995
Walter Schultz	December 1996
Gaynile Kidd	December 1997

Welfare Administrator

Maureen Barrows

Highway Safety Committee

Richard Fillion	March 1995
Robert Daigle	April 1996
Richard Gilbert	
David Walker	
K. Lee Clement	
Charles Clark	
Frank P. Edmunds	

**** Elected**

Personnel Advisory Board

Mark Klein	November 1996
Rachel Atherton	November 1996
Al Ferrari	November 1996

Conservation Commission

Marianne H. Welles	October 1995
Michael Davis	October 1995
(3 Vacancies)	

Conservation Commission Alternates

2 Vacancies

Recycling Committee

Bob Couture
Barbara Early
Preston Samuel
Richard Johnson
Nancy Murphy
Newell Whitford
Amos Johnson
John Carmichael
Jeanne Wholey
Steve Scribner
Stephen B. Clark
Scott Hogan
Richard and Priscilla Shaw
Bob & Dorothy Davidson
Mary & Jay Jenkins
Michael Ricker
Alan Demillo

State Representatives

Albert Caswell, Jr.**	November 1994
Betsy Coes**	November 1994
Joseph Schanda**	November 1994

**** Elected**

REPORT OF THE TOWN COUNCIL

1993 and early 1994 has been a very eventful period for the Town of Newmarket. Many changes have occurred and steady progress has been made to move this community forward with a positive direction for the future.

During 1993, two new Town Councilors, David Halloran and John "Jack" Fitzgibbon were elected and began service to the community. The Council thanks outgoing Councilors, Vice Chair Ray LeBlanc and Paul "Buzz" Dietterle for their dedicated service to the Town of Newmarket. Both Mr. LeBlanc and Mr. Dietterle were original council members and played major roles in the successful transition of town government. The Council extends our sincere best wishes and thanks to both.

As in past years, the Town Administrator and Town Council began work early on the municipal budget. One of the critical elements of the 1991 Town Charter is the implementation of Fiscal Year budget process. This required an 18 month transitional budget to be put into place in 1992/93. The successful completion of the 18 month budget period in June 1993, thanks to the cooperation of our Town's dedicated employees, the skill of our department heads and the leadership of our Town Administrator is a major milestone now achieved in that process. The progress being made on paying for the costs of the transitional budget through good financial planning and short term borrowing rather than large bond issues is proving successful as well. The Council feels it is well on its way to clearing this hurdle within the next few years. Of note is that the municipal budget has remained relatively stable and has provided steady and reliable services to the residents of Newmarket during this period.

Preparing a town like Newmarket for the future is a complex and time consuming endeavor. The intense and rapid development of this community in the early to mid eighties has presented this Town with some significant issues and unique challenges. The problems associated with the dramatic growth in Newmarket have been identified. Our job now as a community is to work together to provide solutions to some of those problems and to put plans in place for the future. To that end, the Council and the Town Administration are working to chart a course which will allow Newmarket to meet the challenges of providing necessary services for the residents of our community, while maintaining the quality of life so important to our residents and, of course, the ultimate challenge of doing all of this "within our means".

Newmarket must now, however, begin to invest in its future. We cannot solve the problems we are facing by sitting on our hands. We must keep working together to develop economic growth and make the necessary changes and improvements to stimulate an increasing tax base as well as provide an adequate level of services for our increased population and community size.

As a beginning step in Newmarket's planning for the future, the Town contracted with Northern Economic Planners for an Economic Development Study. This study which was conducted by professional development consultants with an expertise in mill town redevelopment was accomplished with the assistance of many community members. Our thanks to all who participated. The study provides insight into Newmarket's place in the economic climate of the region. It also begins to blueprint a strategy for preparing our town for the anticipated economic development opportunities in New Hampshire. While some of the final report confirmed our fears about

Newmarket's capacity for beneficial growth, much of the report highlights the many treasures located in Newmarket and presents some very exciting opportunities for us as a community.

The Economic Development Study is now being incorporated into the update of the Town's Master Plan which is currently underway and will be completed in 1994. The Council's goal is to have a comprehensive plan for Newmarket's future - something that will not live its life on a shelf but will be an active working document for our community.

The renovation of St. Mary's School into the Newmarket Town Hall was completed in 1993. An April Open House was held to showcase the "new" Town Offices. We are very excited about the facilities and pleased that our Town employees have such a pleasant place to work and serve Newmarket residents. We are also very pleased that this renovation was accomplished within the dollars available from the insurance settlement for the old Town Hall.

It is apparent that many projects are underway in Newmarket. The construction of the addition to the Library and the new Community Center are the most obvious. Both facilities are going to provide wonderful services for the residents of Newmarket. By taking advantage of grant opportunities and fundraising activities, both projects have been brought to fruition without further impacting our critical tax situation. It is important that we continue to plan these activities for the future and that we are ready to take advantage of positive opportunities as they arise. This strategy will serve Newmarket well into the future.

Solid waste is an important issue for Newmarket to face in the coming year. We must approach our trash disposal with a very different attitude and in a very different manner than we have in the past. Newmarket's Recycling Committee has done an incredible job of operating a totally volunteer recycling program for our community. Every Saturday from 9 a.m. - 2 p.m. recyclable materials are brought to the Public Works Department yard and are sorted and stored by a large group of volunteers who are willing to give of themselves to provide this service. Countless hours are spent by the Recycling Committee in organizing activities and scheduling volunteers. The Newmarket Town Council wishes to thank the Recycling Committee and a very dedicated group of volunteers for their tireless efforts.

The closure of the Landfill proceeds and continues to dominate a great deal of our Town Administrator's time. The Council is hopeful that we can come to final closure in a timely manner and that this chapter of Newmarket's history can be behind us. We continue to be appreciative of Mr. Edmunds' expertise, his patience and his resolve in getting this closure accomplished.

Newmarket, as always, can be proud of its efforts in helping out our neighbors in need. The Giving Tree, Operation Santa Claus, the Newmarket Teachers Food Basket Program and the outpouring of support for families burned out in fires are examples of how our community comes together and what a special community we live in.

Our Town Departments, employees and volunteers, deserve acknowledgement for their fine efforts in providing services to the residents of Newmarket. Their dedication and cooperative spirit are outstanding and are reflected in the quality of services we all enjoy.

Town Council meetings continue to be held on the first and third Wednesday of each month. The first Wednesday is our regular business meeting and we encourage residents to come in and share your thoughts and concerns with the Council. The first item on the agenda is always a Public Forum, an opportunity for comments, concerns or questions which are not on the regular agenda.

The third Wednesday of the month meeting is generally a hands on work session with the Administrator. Many major issues need to be addressed and decided. We look for your input and opinion as we undertake those important issues which affect you and the Town of Newmarket.

Much needs to be done. Proper long term planning including a solid capital improvements plan, a road plan, a long term solid waste plan and the Town's Master Plan are the tools which will prepare Newmarket for the future. As a Council, we look forward to working toward the goal of providing quality services, good government and a bright future for our Town and to you, the residents of Newmarket.

We need your help, your support and your input as we move ahead. Please feel free to contact any of us with your comments and your concerns.

Richard Wilson, Chairman
Priscilla Shaw, Vice Chairman
John Ahlgren
John Fitzgibbon
Richard Gilbert
Jennie Griswold
David Halloran



Top Row: J. Ahlgren, D. Halloran, J. Griswold, R. Gilbert, J. Fitzgibbon
Bottom Row: P. Shaw (Vice-chair), R. Wilson (Chairman), F. Edmunds (Town Administrator)

REPORT OF THE TOWN ADMINISTRATOR

It is my pleasure to offer this report regarding administrative activities for 1993. In preparing for this report, I realized the variety, as well as the significant number of complex issues, which made 1993 a most challenging year. The following report is a brief summation of the more predominant issues.

We began 1993 with the preparation and presentation of the proposed fiscal year Town budget (July 1993 to June 1994). The budget process is a lengthy one, beginning with department head submittals in the Fall, followed by my review and presentations to the Council in early January. The budget process was predicated on the desire to maintain existing Town services without increasing the Town's portion of the tax rate. Upon Council review, the proposed budget was presented to the Budget Committee for review and presentation at the May Town Meeting. The adopted budget did not raise the Town's portion of the tax rate, and in fact, there was a slight reduction.

In the Spring, we concluded the Town Hall renovations. I hope many of the citizens have had an opportunity to visit Town Hall and see the very attractive office space, which has been established on the first floor. Installation of an elevator provides access to all levels at Town Hall. The renovation project was funded with monies from the fire insurance account established when the old Town Hall was destroyed by fire. Therefore, it was not necessary to utilize tax dollars for the improvements. Town Hall staff are very grateful and proud of the improvements.

June 30, 1993 marked the end of the eighteen (18) month transitional period, which was necessary in order to implement the Optional Fiscal Year accounting system. Contained in this annual report, you will find auditing results of that eighteen month period. I am pleased to note that the audit identified a fund balance in the amount of \$755,802. Such a fund balance represents good fiscal management policies implemented by the Town Council and administered by Town staff. I would like to take this opportunity to express my appreciation to the department and division heads who have worked very hard to provide their respective services to our citizens, while at the same time, identify sources of potential savings.

In early Summer, the Town Council authorized a contract with Northern Economic Planners of Concord, New Hampshire to perform an economic/marketing study for our Town. The consultant team consisted of a group of professionals with diverse backgrounds necessary to undertake an independent review of Newmarket's economic growth potential. An advisory committee was established to work with the consultant during the course of a six month study. The final report has produced very thoughtful recommendations, from which the Planning Board will use as a basis for future land use regulations and development procedures. Copies of the report are available at Town Hall as well as the Newmarket Library.

Extensive negotiations also occurred in 1993 with Continental Cablevision for renewal of the cable television contract. A subcommittee of the Town Council, lead by Councilor John Ahlgren, with Councilor Paul Dietterle and Council Chairman, Richard Wilson, resulted in a progressive and favorable contract. As a result, all areas of the Town are serviced by Continental Cablevision. The Town also secured a variety of communication options, which it may implement in future years regarding the exchange of electronic information between municipal buildings. Citizens that are

dissatisfied or concerned with the level of service provided by Continental Cablevision, are urged to contact my office.

There were a number of major construction projects initiated and/or completed in 1993. It has been my pleasure to assist the Newmarket Library Board of Trustees during the initial stages of the library expansion project. The Trustees should be commended for the construction of a very attractive addition to their facility. I hope that my assistance and project involvement made it a little easier for them to have such a successful project. Also, the Town was successful in receiving funds for a new Community Center with a grant from the Office of State Planning in the amount of \$350,000, and more than \$170,000 provided by the Newmarket Housing Authority. The Community Center project broke ground in Fall of 1993. It is anticipated that Phase I of the project will be completed in early Summer of 1994. This facility is intended to provide a central location for our community's social service and recreation activities.

During 1993, the Town Council authorized a variety of special studies. First, we conducted an engineering review of Town's water treatment plant, located on Packers Fall Road. During 1991 and 1992, the facility received a significant upgrade in order to meet State and Federal standards. The engineer's report verified that water consumption did not require the operation of the plant, and projected that it would not be necessary to utilize the plant for the next five (5) years. Plant operations are very expensive and based upon that report, we are proceeding with plans to close the facility in order to preserve it for future operations. Another study effort concluded this past year was a police facility site study conducted by a subcommittee of the Town Council. After many months of review and analysis, the committee recommended the purchase of the former Pohopek property located at the intersection of Route 108 and Terrace Drive. The Council proceeded with the purchase of the subject property as a future site for a police facility and possibly other emergency services. In December, the Town Council authorized a resource utilization study of the Newmarket Police Department. Such a study is intended to provide an independent analysis of departmental needs, as well as demands for police services. This examination of our police resources will be conducted to insure that we are maximizing our existing potential to provide professional police services to the citizens of Newmarket. A final study report is anticipated to be received in the Spring of 1994.

The Town Council authorized the administration to seek bids for several major purchases and projects. Bid specifications were prepared for a replacement ambulance, fire truck and community reevaluation. Great care had to be taken to prepare the proper specifications to insure that the town would receive the desired result. Cooperation and coordination was necessary from the ambulance corps and the fire department to insure that the vehicle specifications met their needs. A substantial amount of research was necessary to insure that the revaluation specifications were appropriate for our Town. I anticipate the contract awards for the referenced purchases and projects will be granted in 1994. Major purchases, such as these, are funded by Capital Reserve Funds which are budgeted and reserved each year. Over time, the funds are invested and allow the town to purchase major cost items without impacting the tax rate.

An issue that seems to never go away is solid waste disposal. Several significant decisions have been made with regard to the Lamprey Solid Waste Cooperative, which will impact the way Newmarket citizens collect and dispose of our residential solid waste. Newmarket is one of thirteen communities that are a part of the Lamprey Solid Waste Cooperative. The Cooperative formed nearly fourteen years ago, allowed for the disposal of municipal solid waste at an incinerator located in Durham; the incinerator produces steam which is sold to the University

system. Legal documents establishing the Cooperative and the relationship with the University expires in November 1995. This means that another acceptable waste disposal solution must be identified with the expectation that a solution will meet the waste disposal needs of our community and be cost effective. I have served as Newmarket's representative to the Cooperative, and served on the Long Range Planning Subcommittee of the Cooperative. In an attempt to identify an appropriate solid waste disposal solution, many subcommittee meetings were conducted throughout the year. Unfortunately, there does not appear to be a solution that meets the needs of the thirteen communities and is cost effective. Therefore, I anticipate that Newmarket will have to identify those solutions, which are appropriate for our community, and proceed with the development of a solid waste disposal plan in 1994.

Finally, I continue with my efforts to close the Newmarket Landfill, in which many meetings were conducted with representatives of United Technologies, Harvard Industries and our consulting engineers. Considerable legal negotiations have been concluded, and requires third party closure cost contributions from United Technologies and Harvard Industries. There was also removal of hazardous waste buried within the landfill, as well as a supplemental site study conducted, with a report to be presented to New Hampshire Department of Environmental Services in early 1994. During this past year, more than \$374,988 has been expended for cleansing the site of industrial hazardous waste contaminants and preparing the necessary studies and reports, which will enable us to proceed with site closure.

I have briefly touched upon several of the more significant issues addressed by the administration during this past year. With the assistance of Town Staff, guidance from the Town Council and with the understanding of our citizens, we have been able to meet the demands and stresses placed upon Town government.

I urge all the citizens to be active in Town government. Appointments are needed to a variety of volunteer committees. I am sure the Council would welcome greater participation during their monthly meetings. Should you desire to become more involved in your Town government, please do not hesitate to contact me.

Frank P. Edmunds
Town Administrator

1993 PROPERTY TAX BREAKDOWN

Total Tax: **\$42.98**

School's Portion: \$28.54

Town's Portion: \$12.69

County's Portion: \$1.75

PROPERTY TAX RATE HISTORY

	1988	1989	1990	1991	1992	1993
School	\$26.03	\$24.64	\$25.85	\$26.84	\$26.31	\$28.54
Town	10.03	11.04	13.45	12.64	12.90	12.69
County	1.03	1.49	1.58	1.38	1.64	1.75
Total Tax	\$37.09	\$37.17	\$40.88	\$40.85	\$40.85	42.98

INVENTORY APRIL 1, 1993

Land	\$40,070,240.00	\$39,034,648.00
Building Residential	99,444,050.00	98,071,400.00
Manufactured	3,317,700.00	3,271,100.00
Commercial/Industrial	27,353,650.00	28,105,850.00
Electric Plants	<u>1,334,700.00</u>	<u>1,242,200.00</u>
Valuation before Exemptions:	\$171,520,340.00	\$169,725,198.00
Exemptions		
Blind	45,000.00	45,000.00
Elderly	<u>2,317,100.00</u>	<u>2,159,600.00</u>
Net Valuations for Tax Rate	\$169,158,240.00	167,520,598.00

**TOTAL GROSS WAGES
BY DEPARTMENT
YEAR ENDING DECEMBER 31, 1993**

Administration	\$ 327,234.64
Police	470,160.82
Public Works	447,605.93
Emergency Services	<u>6,735.31</u>
Total	\$1,251,736.70

NUMBER OF EMPLOYEES

Full-time	50
Part-time	18
Seasonal	26
Special Purpose	40

REPORT OF THE TAX COLLECTOR

In 1993 the Town Clerk/Tax Collector's office, as in all other years, was ready to serve our community in a courteous and friendly manner.

We are the office you will need to visit if you are paying any monies to the Town of Newmarket. Whether it be recreation fees, water and sewer payments, tax payments, ambulance payments, etc.

This office is your resource for all types of information. In addition, we also perform several official tasks.

Voter registration can be done in our office. To register, one must show proof of residency and proof of citizenship.

Car registrations renewals and all new registrations are handled through this office. All new residents have to register their cars within 60 days of moving to N.H. We are hoping to serve as a state agent beginning late in 1994 and this will mean you can do all your registration renewals with us and no longer have to go to the state for stickers. Boat registrations can also be obtained through us along with the stickers for your boat.

Dog licenses come from this office as well. All dog licenses must be done every year by April 30th. There are fines assessed after June 1st if dogs are not registered.

Landfill permits are available at a price of \$5.00 per year. A fee schedule for bringing items to the landfill is available at the office.

We are available to serve you Monday through Friday from 8:00 a.m. to 4:30 p.m. and the first and last Thursdays of the month until 6:00 p.m.

Judith M. Harvey
Town Clerk/Tax Collector

SUMMARY OF TAX ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1993

	Levies of 1993	Prior
DEBITS		
Uncollected Taxes as of - Beginning of Year		
Property Taxes		1,321,797.00
Resident Taxes		21,084.00
Yield Taxes		00.00
Land Use Change		16,528.00
TAXES COMMITTED TO COLLECTOR		
Property Taxes	7,257,481.00	
Resident Taxes	46,620.00	
Land Use Change Tax	29,800.00	
Yield Taxes	836.00	
Bad Check Fees	29.00	
ADDED TAXES		
Property Taxes		
Resident Taxes	6,340.00	300.00
Adjustments		0.00
Transfers		0.00
OVERPAYMENT		
Property Taxes	6,523.00	272.00
Resident Taxes	0.00	108.00
INTEREST COLLECTED ON		
Delinquent Taxes	10,245.00	105,293.00
PENALTIES COLLECTED ON		
Resident Taxes	112.00	385.00
TOTAL DEBITS	7,357,986.00	1,465,767.00

SUMMARY OF TAX ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1993

	Levies of 1993	Prior
CREDITS		
REMITTANCES TO TREASURER		
Property Taxes	5,918,400.00	1,318,932.00
Resident Taxes	36,810.00	3,996.00
Land Use Change Tax	15,800.00	
Yield Taxes	836.00	16,528.00
Interest on Taxes	10,245.00	105,293.00
Penalties	112.00	385.00
Bad Check Fees	29.00	
Transfer		
 Discounts Allowed	 85,535.00	
 ABATEMENTS MADE DURING YEAR		
Property Taxes	13,890.00	12,320.00
Residents Taxes	6,290.00	80.00
Land Use Change	500.00	
 CREDIT MEMO RESIDENT TAX		 3.00
 UNCOLLECTED TAXES - 12/31/92		
Property Taxes	1,246,179.00	-0-
Residents Taxes	9,860.00	8,230.00
Land Use Change Tax	13,500.00	
 TOTAL CREDITS	 7,357,986.00	 1,465,767.00

SUMMARY OF TAX LIEN ACCOUNTS FOR YEAR ENDING DECEMBER 31, 1993

DEBITS	1992	1991	PRIOR
Balance of Unredeemed Taxes Beginning of Year		437,310.00	173,442.00
Taxes Sold/Executed to Town During Year	1,111,659.00		
Interest Collected After Lien Execution	30,157.00	61,162.00	53,183.00
Collected Redemption Costs			
Transfer of Interest			
Transfer of Tax			
Added Redemption Costs			
TOTAL DEBITS	1,141,816.00	498,472.00	226,625.00
CREDITS			
Remittance to Treasurer During Year	515,665.00	291,842.00	162,509.00
Interest & Costs	30,157.00	61,162.00	53,183.00
Costs Added		2,820.00	
Excess Credits		23.00	
Abatements	861.00	1,279.00	
Unredeemed Taxes on Liens 12/31/92	595,133.00	141,346.00	10,933.00
TOTAL CREDITS	1,141,816.00	498,472.00	226,625.00

1993 TOWN CLERK'S ACCOUNT

1993	Automobile Permits	\$440,567.22
1993	Boat Registrations	3,775.88
1993	Title Fees	3,018.00
1993	Dog Licenses	1,362.50
1993	Vital Statistics	3,911.00
1993	UCC Statement Fees	1,926.07
1993	Filing Fees	14.00
1993	Voter Registration Card Fees	2.00
1993	Returned Check Fees	231.66
1993	Peddlers and Junk Dealers Licenses	55.00
1993	Notary Fees	242.00
1993	Landfill Permit Fees	6,783.00
1993	Ambulance Fees	13,575.17
1993	Planning & Zoning Fees	2,029.15
Total Remitted to Town Treasurer		\$477,492.65

VITAL STATISTICS

MARRIAGES REGISTERED IN THE TOWN OF NEWMARKET, NEW HAMPSHIRE FOR THE YEAR ENDING DECEMBER 31, 1993

Date of Marriage	Place of Marriage	Name and Surname of Groom and Bride
January		
2	Portsmouth, NH	Raymond Anthony Gomes Rosa Maria Santos-Silva
11	Newmarket, NH	Kabkeo Phomsena Bouakheua Daoheuang
16	Portsmouth, NH	Scott Matthew Fillion Rachel Susan Walsh
25	Exeter, NH	Francis V. Witham Deltina S. Martin
February		
13	Newmarket, NH	David P. Horowitz Darlene F. Peets
14	Hampton, NH	Charles R. Veillette, Jr. Kim Marie Walch
March		
11	Newmarket, NH	Steven Patrick Cote Pamela Ann March
April		
17	Newmarket, NH	Donald Robert Fox Christina Ann Demo
17	Hampton Falls, NH	Edward Francis Cox Joan Mary Otash
24	Rochester, NH	Michael Dana Lapanne Sherry Lou Baker
May		
1	Portsmouth, NH	Martin Alexander Caswell Pamela Lyn Small
1	Kensington, NH	Randy S. Plourde Sandra L. Lewis
11	Newmarket, NH	Sangviene Chanthapho Khampinh Nanthavongdosy
15	Newfields, NH	Victor R. Morin, Jr. Janet L. Campbell
22	Newmarket, NH	Scott Thomas Wells Anne Marie Legault

MARRIAGES (CONTINUED)

Date of Marriage	Place of Marriage	Name and Surname of Groom and Bride
June		
5	North Hampton, NH	Jeffrey Paul Taylor Teresita Bisset
11	Exeter, NH	Richard Greener Pascoe Carrie Elizabeth Hodel
12	Sandown, NH	Edward M. Murphy, Jr. Sylvia J. Cote
12	Newmarket, NH	Paul Raymond LeBeau Colleen Mary Hall
12	Newmarket, NH	Gregory M. Love Lisa J. Boucher
12	Newmarket, NH	William Bleaufield Foster Kelly J. Hawkins
12	Raymond, NH	Michael E. Hill, Sr. Melinda Susan Smith
19	Exeter, NH	Ernest Gary Flammini Brenda Florence DeMaree
19	Newmarket, NH	Wayne R. Bateman Diane R. Skibicki
26	Newmarket, NH	Andrew Bogacz, III Marcie Diane Flores
26	Newington, NH	Corey Joseph O'Driscoll Carolyn Lisa Watkins
26	Hampton, NH	Franklin D. Reid Trisha Lee Hackett
July		
1	Newmarket, NH	James Everett Siedenburgh Jane Louise Holt
4	Hampton, NH	Evangelos Morris Townsend Theresa Ann DeNucci
10	Newmarket, NH	David Eugene Bernier Carolyn Louise Brooks
17	Kingston, NH	Dwight Joseph Richard Gwen Ouellette
17	Berlin, NH	Jason Peter Poirier Tamburia Lynn Bergeron
17	Exeter, NH	Mark Stephen Braswell Edith Irene Deal
24	Somersworth, NH	David Hubert Downing Lee Ann Mowers

MARRIAGES (CONTINUED)

Date of Marriage	Place of Marriage	Name and Surname of Groom and Bride
August		
1	Kingston, NH	Brian Joseph Light Stacey Lynn Bourgelais
1	Durham, NH	Ernest Eugene Nichols Nancy Bedwell Webb
3	Newmarket, NH	Gerge C. MacDonald, Jr. Michelle M. Soucy
8	Exeter, NH	Larry Earle Marshall Elizabeth Mae Vance
21	Barrington, NH	Stephen Douglas Philbrick Linda Lee Hill
21	Newmarket, NH	Phillip Anthony Lang Shannon Lee Losh
27	Newmarket, NH	William James Renaud Deborah Lea Tarket
28	Portsmouth, NH	John Robert Sonia Lyndi Ann Gregoire
28	Portsmouth, NH	Philip S. Lariviere Bobbi M. Ferguson
28	Newfields, NH	Kevin Walter Abrahamson Kimberly Sue Malasky
28	Exeter, NH	Darren Michael Finch Roxanne Loretta Gerald
September		
4	Epping, NH	Wayne A. Titus Sandra S. Titus
4	Newmarket, NH	Timothy William Hogue Michele Mary Doree
4	Portsmouth, NH	Gregory A. Deyette Tracey L. Brooks
4	Portsmouth, NH	David Sterling Patstone Tracy Lynne Patterson
11	Exeter, NH	John A. Raughtigan, III Bambi Lynn Wood
11	Somersworth, NH	Francis T. Harrington Donna Lynn Duplessis
11	Ellsworth, NH	Craig Wesley Franks Mary Patricia Lucas
12	Newmarket, NH	Willie E. Proulx, III Kristin Marie Dovidio
12	Nashua, NH	Scott Paul Sobozenski Kathleen Michelle Bolis

MARRIAGES (CONTINUED)

Date of Marriage	Place of Marriage	Name and Surname of Groom and Bride
September		
18	Newmarket, NH	Christopher Nicholas Popov Patricia Ann DeBenedictis
18	Hopkinton, NH	Barrett McDevitt Adair Cecile Bernier
25	Dover, NH	Richard A. Wilkinson Cynthia Mack
25	Hampton, NH	Michael Raymond Jones Patricia M. Sanborn
25	Portsmouth, NH	Malcolm Ladd Hauthaway Linnea Ann Holz
25	Newmarket, NH	John A. Palmer, Jr. Carol A. Pray
October		
2	Newmarket, NH	Thomas Matthew Curtin Karen Patricia O'Connor
5	Wolfeboro, NH	Auguste Joseph DuBue Mona Lynn Anderson
9	Newmarket, NH	John Erington Ward, Jr. Donna Joyce Gagne
9	Stratham, NH	Stephen D. Eames Nancy B. Wolfram
10	Brentwood, NH	Joseph Anthony Smath Nancy Clements
14	Newmarket, NH	Daniel Adam Bassett Elaina Jo Collins
15	Durham, NH	Gil P. Fradillada Jeanet J. Quicho
16	Dover, NH	Daniel J. Richard Angelina Louise Robinson
16	Newmarket, NH	Larry A. Lema Christine C. Costa
November		
13	Durham, NH	Christopher Scott Clough Kelly Marie Szabo
20	Durham, NH	Jeremy John Berthiaume Melanie Gail Dawes
22	Hampton, NH	Justin Lee Weaver Amy Beth Sites
26	Newmarket, NH	John Robert Crawshaw Rebecca Anne Martin

MARRIAGES (CONTINUED)

Date of Marriage	Place of Marriage	Name and Surname of Groom and Bride
November 26	Hampton, NH	Walter Stanley Hanewich, III Athanasia N. Skoulikariti
December 2	Nashua, NH	Daniel F. Christopher Roxine M. Gagnon
11	Newmarket, NH	Allan Lee Davey, Jr. Christine Marie Nault

BIRTHS
REGISTERED IN THE TOWN OF NEWMARKET, NH
FOR THE YEAR ENDING DECEMBER 31, 1993

Date of Birth	Name	Place of Birth
January		
3	Kaleigh Marie Bassett	Exeter, NH
3	Benjamin Danie Emery	Exeter, NH
6	Benjamin Adam White	Exeter, NH
10	Jennifer Marie Drelick	Portsmouth, NH
12	Nichole Marie Grenier	Exeter, NH
23	Cameron Scott Tranchemontagne	Portsmouth, NH
27	Jordan Stephen Pratte	Exeter, NH
27	Emily Rachel Willmer	Portsmouth, NH
February		
12	Matthew Ryan Fenske	Portsmouth, NH
14	Joshua Matthew Schuppert	Dover, NH
14	Jesica Corinne Eisfeller	Portsmouth, NH
16	Megan Maxine Plummer	Exeter, NH
23	Alyssa Louise Abraham	Exeter, NH
24	Adian Christopher Flood	Exeter, NH
25	Bianca Sarah Leblanc	Exeter, NH
28	Matthew Thomas Drew	Exeter, NH
March		
9	Connor William Cambridge	Exeter, NH
13	Craig William Grillo	Exeter, NH
15	Candice Rose Ellis	Portsmouth, NH
26	Colin Scott Blaney	Portsmouth, NH
27	Maria Jane Deldotto	Exeter, NH
28	Sydney Shahin	Exeter, NH
April		
1	William Bruce Jensen	Portsmouth, NH
5	Jonathan Paul Bergeron	Exeter, NH
8	Douglas Poulin Patschke	Portsmouth, NH
10	Zachary Robert Koshak	Exeter, NH
10	Christopher Thomas Haley	Exeter, NH
20	Alexandre Dallas Hunt	Exeter, NH
22	Vincent Dwinell Liberto	Exeter, NH
23	Wesley Jay J.W. Hill	Exeter, NH
23	Katie Lorraine Guay	Nashua, NH
23	Blake Robert Felder	Portsmouth, NH

BIRTHS (CONTINUED)

Date of Birth	Name	Place of Birth
May		
1	Kelly Anne Worcester	Portsmouth, NH
1	Tyler Ptrick Dawson	Exeter, NH
2	Rebecka Mist Anderson	Portsmouth, NH
4	Tyle Hylton Foster	Portsmouth, NH
4	Eric James Fisher II	Portsmouth, NH
12	Aaron Michael Wiswell	Exeter, NH
21	Chelsea Shaun Walker	Exeter, NH
22	Eric Randall Woodbury	Portsmouth, NH
23	Taylor Marie McFadden	Exeter, NH
30	Ethan Menard Thoms	Exeter, NH
June		
1	Kathryn Bennett Witham	Rochester, NH
2	Luke Samuel Smith	Portsmouth, NH
5	Erica Madeline Gallo	Portsmouth, NH
6	Cody James Archambeault	Exeter, NH
8	Matthew Francis McAuliffe	Exeter, NH
16	Rian Kathleen Serpa	Exeter, NH
17	Bruce Robert Gilbert	Exeter, NH
July		
5	Eliza Grace Sheff	Portsmouth, NH
10	Cody Wayne Stickney	Exeter, NH
11	Brianna Lynn Datti	Dover, NH
11	Kendra Wright Waters	Dover, NH
24	Ryan James Carpenter	Exeter, NH
29	Christopher Carter Hickley	Portsmouth, NH
30	Breeanna Marie Kazee	Exeter, NH
30	Valerie Amber Laverdiere	Portsmouth, NH
August		
2	Kayla Marie Stetson	Exeter, NH
3	Austin David Power	Portsmouth, NH
12	Sarah Cathrin Craig	Exeter, NH
24	Nicholas Joseph Denver	Portsmouth, NH
26	Nicholas Angelo Mantegani	Exeter, NH
29	Samuel Vincent Burnham	Exeter, NH
September		
2	Stephen Alec Hemming	Portsmouth, NH
7	Michelle Kelly Jarosz	Dover, NH
11	Alyssa Katherine George	Portsmouth, NH
16	John Philip Hanley III	Portsmouth, NH
30	Kimberly Laungrath	Exeter, NH

BIRTHS (CONTINUED)

Date of Birth	Name	Place of Birth
October		
25	Nicholas Charles Chapman	Portsmouth, NH
30	Alison Jennifer Payne	Portsmouth, NH
November		
2	Amanda Joy Cortes	Exeter, NH
8	Caitlyn Arline Louise Morse	Portsmouth, NH
9	Jeremy Robert Daigneault	Exeter, NH
14	Trevor Garret Kiefaber	Exeter, NH
December		
2	Cody Alexander Guile	Dover, NH
9	Scott Alton Munroe	Exeter, NH
17	Cecile Irene Renaud	Exeter, NH
17	Holly Noelle Morin	Exeter, NH
19	Arthur Sujaphone Chanthapho	Exeter, NH

DEATHS
REGISTERED IN THE TOWN OF NEWMARKET, NH
FOR THE YEAR ENDING DECEMBER 31, 1993

Date of Death	Place of Death	Place of Burial	Name and Surname of Deceased
January			
8	Newmarket, NH	Jamestown, NY	Thomas James O'Connor
17	Exeter, NH	Calvary	Richard Joseph Butler
21	Exeter, NH	Riverside	Maurice Austin Plante
31	Portsmouth, NH	Riverside	Lilly May Roussel
February			
13	Exeter, NH	Riverside	Annie Laura Sewall
16	Newmarket, NH	Riverside	John Welshman, Jr.
25	Exeter, NH	Riverside	Ruth Marion Sawyer
March			
13	Exeter, NH	Mills, MA	Dennis R. Roy
20	Brentwood, NH	Calvary	Helen M. Burke
21	Newmarket, NH	Riverside	William Everett Gaither
April			
5	Brentwood, NH	Albany, NY	Mary Cornell
6	Dover, NH	Rochester, NH	Sidney Clarence Slate
6	Exeter, NH	Riverside	Chesley D. Osgood
20	Newmarket, NH	Riverside	Marion Ethel Stilson
26	Brentwood, NH	Riverside	Barbara Paton
May			
14	Portsmouth, NH	Calvary	Jeannette D. Hendzel
15	Rochester, NH	Riverside	Florence M. Hamlin
27	Exeter, NH	Riverside	Estella Waugh
June			
26	Exeter, NH	Riverside	Robert John Ranfos, Jr.
July			
6	Manchester, NH	Calvary	Ernest Lee Wilson
August			
5	Newmarket, NH	DeLray Beach, FL	Rosella Smalldon Goodwillie
7	Newmarket, NH	Calvary	Joseph Gerard Gagne
21	Exeter, NH	Calvary	Walter Joseph Goudreau
September			
5	Dover, NH	Calvary	Diana Mary Loughlin
10	Exeter, NH	Riverside	Carolyn L. Davis

DEATHS (CONTINUED)

Date of Death	Place of Death	Place of Burial	Name and Surname of Deceased
September			
12	Dover, NH	Newmarket	Muriel Jordan Campbell
16	Exeter, NH	Unknown	Mildred Josephine Smith
17	Newmarket, NH	Eliot, ME	Alice Mildred Plaisted
17	Dover, NH		Ralph George Larrivee
23	Manchester, NH	Calvary	Stanley Andrew Pepek
25	Brentwood	Newfields	Muriel G. Eldridge
26	Newmarket, NH		Kathy Diana Davey
October			
21	Newmarket, NH	Haverhill, MA	Peter Drelick
27	Newmarket, NH	Paxton, MA	Elizabeth Armentrout
November			
2	Newmarket, NH	Calvary	Janet Claire Wajda
15	Dover, NH	Riverside	Leodor A. Boisvert
December			
12	Brentwood, NH	Calvary	Rita B. Plante
15	Newmarket, NH	Calvary	Marie Janine Langlois
19	Newmarket, NH	Calvary	Walter Matthew Hendzel
24	Exeter, NH		John Everett Roy Ilsley

INTERMENTS
REGISTERED IN THE TOWN OF NEWMARKET, NH
FOR THE YEAR ENDING DECEMBER 31, 1993

Date of Death	Place of Death	Place of Burial	Name and Surname of Deceased
February			
3	Exeter, NH	Riverside	Stanley Warren Prescott
24	Mt. Lebanon, PA		John F. Dockum, Sr.
March			
1	Winchester, MA	Riverside	Bradford G. Savage
4	Manchester, CT	Calvary	Richard G. Lamie, Sr.
16	Exeter, NH	Calvary	Albert A. Lepene
23	Gilford, NH	Riverside	John Albert Chapman
April			
7	Dover, DE	Calvary	Robert L. Langlois
18	Dover, NH	Calvary	George Norman Laroche
May			
15	Epping, NH	Calvary	Robert E. Wharem
18	Haverhill, MA	Riverside	Theodore F. Guckert, Sr.
June			
18	Portsmouth, NH	Calvary	Jon Wentworth
18	Elpasso, TX	Riverside	Florence A. Desjardins
July			
9	Lee, NH	Riverside	Peter E. Wright
August			
6	Fairfax, VA	Calvary	Marie Y. Labranche
18	Northwood, NH	Riverside	Ina Emma Thompson
September			
8	Franklin, NH	Calvary	Everett Francis Knott, Jr.
November			
22	Dover, NH	Riverside	Gladys Dompkowski
23	Connecticut	Calvary	Louise M. Sheehy

REPORT OF THE TRUSTEE OF THE TRUST FUND AS OF JUNE 30, 1993

TRUST NAME	PURPOSE	BALANCE	NEW FUNDS	GAIN/ LOSS	INCOME	PAID OUT	TOTAL
Jennings, Lynn	Scholarship	6,199.17	2,200.00	60.47	1,009.63	0.00	9,469.27
Riverside Cemetery	Capital Imp.	7,105.91	(6,705.91)	2.74	26.63	0.00	429.37
Flower Fund - Riverside	Cemetery	18,459.50	900.00	188.07	9,909.02	(3,993.00)	25,463.59
Flower Fund - Calvary	Cemetery	5,939.96	0.00	57.50	3,009.37	(1,045.00)	7,961.83
Private graveyards	Cemetery	15,821.80	1,200.00	200.31	14,152.27	(260.00)	31,114.38
Per care lots - Calvary	Cemetery	44,872.75	0.00	319.10	4,787.71	0.00	49,979.56
Per care graves Riverside	Cemetery	39,027.24	500.00	378.72	19,412.61	(4,094.48)	55,224.09
Per care graves Calvary	Cemetery	1,786.65	0.00	12.69	189.02	0.00	1,988.36
Per care lots Riverside	Cemetery	159,909.83	1,550.00	1,782.10	115,886.51	(32,814.63)	246,313.81
Stone Fund	Cemetery	1,700.33	0.00	37.82	4,185.74	(1,010.00)	4,913.89
Beatrice Walker	Scholarship	3,364.84	0.00	24.55	456.43	(200.00)	3,645.82
MacAllen Foundation	Scholarship	20,926.84	0.00	150.05	2,425.84	(1,200.00)	22,302.73
Brown Fund	Scholarship	5,811.38	0.00	44.41	1,099.76	(500.00)	6,455.55
Lee Szeliga	Scholarship	2,770.43	0.00	21.29	542.45	(300.00)	3,034.17
Women's Club	Scholarship	3,705.68	250.00	29.15	580.86	(300.00)	4,265.69
Brisson	Scholarship	8,799.31	0.00	63.01	1,006.58	600.00	9,268.90
Labonte, Robert	Scholarship	26,536.36	0.00	196.57	4,055.06	(2,000.00)	28,787.99
Robert McKenna	Scholarship	2,397.26	50.00	18.20	385.95	(100.00)	2,751.41

**CAPITAL RESERVES OF THE
TOWN OF NEWMARKET
AS OF DECEMBER 31, 1993**

Purpose	Balance
School District	267,057.36
Dispatch	30,496.69
Fire Dept	113,568.03
Public Works	127,860.51
Ambulance	72,373.39
Sewer	440,568.61
Library	0.00
Revaluation	104,952.75
Safety Building	245,459.17
Total	1,402,336.51

REPORT OF THE AMBULANCE CORPS

Nineteen ninety-three presented to be a very busy and challenging year for the Ambulance Corps. The number of requests for medical aid was up 28% from nineteen ninety-two, for a total of 397 calls. To assist us in these calls, we are able to call upon the services of Exeter Hospital ALS (Advanced Life Support) services. ALS provides the Exeter area with skilled paramedics to aid ambulance services with critical patients.

As in the past, several of our members go beyond taking ambulance calls, they also volunteer to do the Basic Aid Training program for the 4th graders and present the ambulance to the 6th grade and the Newfields Pre-school, all in an effort to teach children about first-aid at a young age.

We also completed our first year of training programs with the Exeter Hospital Training Consortium and things are going very well. In addition, some of our members have attended advance level training to start IV's and others have taken auto-extrication courses to learn new ways to safely remove cars and trucks away from their injured occupants.

In closing, I would again like to thank all the ambulance members and their families for their volunteer spirit and dedication. I would also like to thank the Police and Fire Departments for all the help they rendered through the year.

Gary L. Dossett
President

REPORT OF THE CODE ENFORCEMENT OFFICER

Construction	Construction Value	No. of Permits	Revenues
Single Family	1,798,000.00	16	4,300.00
Condominiums	210,000.00	1	750.00
Mobile Homes	74,500.00	3	300.00
Residential add./alter	666,600.00	29	1,627.00
Commercial add./alter	67,500.00	4	200.00
Garages/Barns	99,850.00	10	690.00
Storage Buildings	11,415.00	7	90.00
Decks	21,100.00	7	130.00
Pools	14,100.00	4	60.00
Demolition	(234,100.00)	7	70.00
Mech./Elec./Plumbing	3,300.00	3	75.00
Total	\$2,966,365.00	91	\$8,292.00
	(up 15% from 1992)		(up 18% from 1992)

REPORT OF THE EMERGENCY MANAGEMENT DEPARTMENT

Another year has come and gone and we need to reflect back on some of the major events that have happened.

In 1993-94 we saw many things occur across the country. In the east, we saw major snowstorms that resulted in power outages and hazardous driving conditions. The mid-west saw flooding and damage to crops and property and the west coast experienced an earthquake with many aftershocks along with the fires in California.

We need to keep in mind that natural and technical disasters can occur anywhere and at any time. We need to be prepared for a disaster as we never know when they may occur. Items that we should always keep on hand are batteries for radios and flashlights, food, water, and any medications that may be needed. We also should have a plan on what we are going to do if there is a disaster. The following are some questions that we need to think about and answer now before the emergency happens:

- How are we going to stay warm, cook, or get water from a well if the electricity is out?
- Do we have enough food and water on hand to take care of our needs for at least seven(7) days.
- Do we have medications (including oxygen if on a system) to take us through seven (70) days?
- Do we have baby food, formula, and diapers for seven (7) days?
- How much wood do we have on hand for a woodstove?
- Do we have enough food for our animals for seven (7) days?

These are just a few of the things we need to keep in mind.

One very important item we need to take care of right now while it is fresh in our minds is to talk to your family and set up some type of plan so that if a disaster were to hit tomorrow, you would know what each family members duties would be and what you as a family entity would do.

If you would like more information on how to prepare for a disaster, please feel free to call the Town Hall for a brochure.

Candice Jarosz
Director

REPORT OF THE FIRE DEPARTMENT

The department responded to 249 calls this year. This is an increase over the previous year of about 12 percent. These calls range from false alarms, woods and brush fires, building fires, automobile accidents and haz mat calls. We also responded to area towns to assist them with some of their calls. We also received their assistance when needed.

Other activities that require a lot of our time is training. Most of this training was State certification classes. These classes average 9-12 weeks, 2 nights a week, 3-4 hours a night and some weekends for 8 hour classes. At the present time, we have 21 members that are firefighter level one, of which 16 have acquired career level and 3 which have acquired firefighter level 2. We also have two enrolled in the Fire Science degree program, which can take 3-5 years to complete. This class is 2 nights a week, 8-16 weeks long each semester. We also spend time training departments when it can be arranged. As you can see, training takes a lot of time. This is a very demanding schedule when you take into consideration that this department is all volunteers.

The truck committee has spent time, effort and travel to try to make the best possible buy for the town. At this time, bids have been received and reviewed and we anticipate to award a bid in March 1994. We anticipate the arrival of the new fire truck in late summer or early fall.

As always, we would like to thank the citizens for their support and also all the other town departments. I would also like to thank the members of the department for their support and commitment. In ending, I would like to thank the family members for their understanding.

Charles Clark
Chief

REPORT OF THE LAMPREY REGIONAL SOLID WASTE COOPERATIVE

1993 was a very busy year for the Lamprey. We have been studying many possible solutions to Lamprey's solid waste problems. It is imperative that a solution be found in 1994 that a majority of the Towns can agree on.

As a result in changes made to the plant in 1992, this was our first full year that we were able to generate steam on both boilers at the same time. Because of this, we generated over 101,000,000 million pounds of steam which was 38% of the total steam used by UNH in 1993. This helped offset some of our revenue losses caused by a very large drop in oil prices.

We are looking forward to a successful 1994, however, we know revenue will be tight due to the present low oil prices which is used to set our steam prices.

Joseph Moriarty
Chairman
Board of Directors

REPORT OF THE MOSQUITO CONTROL COMMISSION

Something good does happen during a drought - mosquitoes are suppressed. The 1993 season began with great expectations but ended with little fanfare. High snowfall totals during the winter generally indicate heavy mosquito populations in the spring. Melting snow fills woodland depressions, ditches, swamps, clogged rain gutters, etc. creating ideal mosquito breeding sites. The drought in 1993 changed that scenario. Lack of rain combined with sunny days quickly dried up most mosquito habitats, leaving mosquito larvae to die in the mud. Of course even during a dry season, salt marshes continue to flood from the tides, providing acres of mosquito breeding habitat.

Freshwater mosquito breeding sites are checked during April and May for larval development. Please call the office if you would like a crew to survey your wetlands for mosquito breeding. As in past years, the biological agent used to control mosquito larvae is Bti or *Bacillus thuringiensis israelensis*. Bti is a bacteria that selectively kills mosquito larvae, black fly larvae and several other species of flies. Bti has no effect on fish, birds, mammals, amphibians, reptiles and other insects including bees.

Once mosquitoes hatch into flying adults, a truck mounted sprayer disperses resmethrin in areas where mosquitoes are a nuisance. This method, known as adulticiding, supplements the larviciding program. Adulticiding is conducted at dusk and dawn when mosquitoes are most active and wind currents have subsided.

Many residents are interested in using predators to combat mosquitoes in the seacoast. People may put up swallow houses in an attempt to control mosquitoes naturally. Very often, these houses remain empty or become occupied by an opportunist such as the house sparrow. Sometimes swallows move in, but may not control mosquitoes to satisfy humans. Birds, bats and dragonflies each insects, but not exclusively mosquitoes. Since energy conservation is important to any animal, these predators feed on large insects such as beetles or moths for tiny mosquitoes. Mosquitoes have little nutritional value compared to the larger insects. In addition, once mosquitoes have dispersed in the air as flying adults, control is difficult. Larvae trapped in stagnant pools are much easier to control. Fish is the predator of choice for natural mosquito control. In salt marshes, native fish species control up to 95% of the mosquito larvae. In most cases, the fish can't reach the larvae to feed. Fish are found primarily in deeper pools close to the tidal trenches, while mosquito larvae are found in shallow areas near the upland edge. Connect the two areas and control of mosquitoes is achieved. This management technique known as OMWM or Open Marsh Water management is successfully used in the northeast to control mosquitoes. Monthly tidal flooding replenishes the fish and mosquito population creating a self-sustaining system.

Plans to implement OMWM involve numerous agencies such as the State Wetlands Board and the Army Corps of Engineers as well as local participation. Careful planning ensures successful control of mosquitoes using habitat management with minimal impact upon salt marsh sites.

For more information on OMWM or plans for you to build your own swallow house, bat house or greenhead fly trap, please call 778-3906 or 1-800-366-4206.

Sarah T. MacGregor
Mosquito Control

REPORT OF THE NEWMARKET HOUSING AUTHORITY

The Newmarket Housing Authority, in 1993, served 145 households with housing assistance. The Authority provided \$278,338.00 in rental subsidy at the 50 unit Great Hill Terrace public housing neighborhood. The Authority paid rental assistance to private area landlords through 79 Section 8 Certificates and vouchers in the amount of \$337,827.50.

Household Income Eligibility Limits are:

Family Size	Public Housing	Section 8
1	23,450	14,650
2	26,800	16,750
3	30,150	18,850
4	33,500	20,950
5	36,200	22,650
6	38,900	24,300
7	41,550	27,650

In addition to rental assistance, the Authority paid \$21,679.20 in water and sewer fees and contributed to Town coffers \$8,738.96, Payment in Lieu of Taxes (PILOT).

The Town is represented on the Authority's Board of Commissioners by newly elected Chairperson William Pelletier, Vice-Chairperson Frank Schanda, Gaynile Kidd, Cindy Lavigne and outgoing Chairperson Walter Schultz. The Board has in the past year overseen rebuilding of Gordon Avenue street, curbs and sidewalks and the ground breaking of the Newmarket Community Center. The Community Center will be built at Great Hill Terrace and shared with the entire Newmarket Community. The Board has initiated a utility reduction program and plans several energy and cost saving improvements at Great Hill Terrace.

The HOPE for Elderly Independence Program was introduced to Newmarket in 1993. The Authority has received funding for ten (10) units of rental and social service assistance for people age 62 or older. This program combines rental assistance and social services to allow elders with minimal health needs to remain living independently in a private rental unit as opposed to a health care facility. The Authority has once again joined with Lamprey Health Center to offer this program, which currently has openings.

The office of the Newmarket Housing Authority is located at 34 Gordon Avenue, Great Hill Terrace. The staff includes Ricky LaBranche, Madeline Richards, Mimi Rubin and myself.

Ernest A. Clark, II
Executive Director

REPORT OF THE POLICE DEPARTMENT

The year 1993 was another busy one for your police department. A rundown of statistics is included as an addendum to this report.

Several items of note took place during 1993, including a communications upgrade of all department mobile radios, continued planning for a new police facility, a complete upgrading of the department law library, specialized training for several department members and planning for the computerization of the department, including the communications center.

The acquisition of four additional full-featured mobile radios completed an upgrade of cruiser communications equipment which had been started in 1992. These multi-frequency 110 watt mobile units are state-of-the-art communications technology are a significant improvement over the low power units they replaced. As of this writing, all department vehicles have the same radio equipment which has greatly enhanced the reliability, effectiveness and efficiency of our radio communications.

1993 also brought about a significant improvement in the law library maintained by your police. A complete set of New Hampshire Revised Statutes as well as an update of New Hampshire Court Decisions was added to our shelves. This was a major improvement to the manner in which we had been conducting our legal research. For the first time, officers have these items available at the station for reference instead of having to travel to the Town Hall, the county's library or to the office of a cooperating attorney. As the department is still responsible for its own criminal prosecutions, this addition has been most welcome.

Planning for a new police facility continued throughout 1993 and will hopefully result in fruition in the near future. A police station that is designed and built to accommodate the special needs of a special service agency is a must if we are to maximize our service effectiveness and efficiency.

Fortunately, we have taken some major steps forward during the year. A police facility study committee appointed by the Town Council set about its task with diligence and as a result in August, the Town Council acted upon a committee recommendation and was able to purchase the former Pohopek property located at the intersection of Exeter Road and Terrace Drive. The purchase price of \$85,000 was significantly lower than the commercial price sought for the property and the entire purchase was funded with capital reserve monies, thereby not causing any increase to the town's tax rate. This location will allow for the erection of not only a police facility but also could be utilized for other combinations of safety services in the future if the town should so desire.

In November, I was most fortunate to be able to attend a week-long training session conducted by the International Association of Chiefs of Police on "Planning, Designing and Building a Police Facility". This class was sponsored by the Lincoln, NH Police Department and attended by police executive, architects and engineers from all over North America. There was a great exchange of information and many ideas were gathered as to how we might best address our building needs.

We are now seeing light at the end of the tunnel and with the continuing support of staff, townspeople and town officials, I am very hopeful we will continue to take measurable steps toward satisfying one of our greatest needs.

Another need to bring the department up to modern day standards is the addition of a computer system that will not only manage our records, but also offer computer-aided dispatching and various function-management programs. We have conducted a lot of research and in the fiscal year budget coming before the Town Meeting in May of 1994, we have requested funding for what can most accurately be described as a need second only to a permanent home. As the budget process continues this spring, we hope to complete our efforts and, if approved, be ready to implement a suitable information management system by the start of the next fiscal year in July.

In other matters, I feel I should again emphasize the concerns we have as the department responsible for animal control. The rabies situation in New Hampshire is now reaching epidemic proportions and has been reported in this immediate area. We can only expect to encounter more of an exposure problem as time goes on. All warm-blooded creatures are vulnerable and extreme caution should be used around any animal that is acting in a strange or unnatural manner. Dog and cat owners are reminded that rabies vaccination is a requirement of state law. In addition, all dogs must be licensed annually with the Town Clerk beginning in April of the year. In fact, not only do dogs have to be licensed annually but they must also be under control at all times and not allowed to roam at large at any time. With the seriousness of this entire situation, many livestock owners might want to consider having their animals inoculated as well and are advised to check with their veterinarian for more information.

1993 also saw implementation of the final steps of department reorganization. In January, two patrol sergeants were promoted and assigned to provide supervisory control over the patrol function on a daily basis. This assignment was combined with a rotating schedule which will provide optimum supervisory coverage several days a week. Previously, with only one sergeant available, it was impossible to assign supervisory coverage for all shifts. Sergeants Kevin Walsh and C. Robert Parry were the officers promoted and each has been able to attend various training schools and sessions which were directly related to their supervisory function.

The patrol force saw the addition of four new faces in 1993. The positions were not new ones, but rather replacements for those that left Newmarket for career opportunities with larger agencies. In April, Officer Scott MacDonald, a part-time officer for several years, was promoted to full time. In August, Officer J. Erik Haines came on board, followed by Officer Eric Morse in September and Officer Steven Wheeler in November. We continue to be very fortunate to be able to recruit quality personnel. This fact was never more clearly evidenced than in November when Officer MacDonald graduated from the 101st NH Police Academy after having won both the Class Achievement and Defensive Driving awards.

I am extremely proud of the caliber of staff members and residents of Newmarket should be also.

In closing, I would like to take an opportunity to thank the Town Council and Administrator for their support and guidance, the various town departments, agencies and employees for their continued assistance and especially the residents for allowing us to serve you. Please remember we are here to serve you and would like very much to hear from you with regard to how we might better provide for your law enforcement and service needs. If at any time anyone has any complaint, compliment or comment that they would like to pass on, please call me personally and I will be willing to listen or meet with you in an attempt to address any issues that might arise. Again, thank you for your support and remember that working together, we can make Newmarket an even better community in which to live.

Kerryl Lee Clement
Chief of Police

Police Department Activity 1993

Criminal Cases	884
Motor Vehicle Cases	1,826
Calls for Service	8,825

Communications Center

Total Calls Handled for 1993: 19,255

Police Department	8,825
Fire Department	249
Ambulance Corps	400
Stratham Police Department	8,030
Stratham Fire/Ambulance	324
Newfields Fire Department	45
Newfields Police	1,200
Nottingham Fire/Rescue	<u>182</u>
Total	19,255

REPORT OF THE PUBLIC LIBRARY

"What I am most proud of," says Librarian Sharon Kidney, "is that through the long months of construction we continued to provide library services. There were only three days when, for safety reasons, we had to close our doors."

It has been a hectic year, marked by extraordinary patience and cooperation on the part of everyone involved, beginning with the librarian herself, who, repeatedly earning stars in her crown through countless inconveniences and extra tasks, not only kept the place open but continued to expand both the library's collections and its community programs, specifically, the preschool story hours offered each week.

Library Assistant Phyllis Danko, who runs those story hours, Aides Doris Mullen and Margaret Nash, and Custodian Roger Donovan each did their best to maintain their usual high work standards under difficult conditions which included cold, heavy construction dust, and books in cardboard boxes stacked three high.

The Trustees cannot list here the names of everyone who donated time, muscle, or money to this project, but we would like to thank some of them, starting with our architect Donald Sumner for his never failing steady attention, creative solutions, and support. Contractor David Witcher and Project Manager Larry Ryan have each given more in the way of time, effort, and materials to this effort than their business obligations required, as have many of their subcontractors.

Many Newmarket residents have helped with the huge, inescapable job of moving every book in the library, sometimes several times. Among these were Carol Barnes, Art Proulx, Katherine Farr, Christine Bauer, Kathy and Bob Couture, Jack and Nancy Brown, Jan Boyle, Joan Pike, Kate Clark and the members of the Newmarket High School Honor Society.

Other people have helped in other ways, such as the energetic Election Day raffle ticket selling by Helen Mitchell, Ruth Brown, Eleanor McCormick and Leo and Jean Benson. At the holidays, when library conditions were especially trying, both staff and construction workers were cheered by treats from local kitchens.

David Walker and the Public Works Department deserve particular mention for their substantial help transporting heavy library furniture, such as donated card catalogs from Cambridge. The Vitronic Corporation also donated furniture.

Finally, the Trustees want to thank all our library patrons for their understanding and good humor during the past year.

We hope that the generous spirit which has brightened those months will continue, providing some volunteer aide hours, since a major budget requirement before us is double staffing, the obvious need to have two people in charge of the library at all times.

Without asking any further money from the town following the original capital reserve funds transfer, the Trustees have raised, through grants and donations, enough money to cover construction costs. Now our attention is on meeting the library's equipment needs. We have had

a heartwarming response to our Endow-a-Chair campaign, with community donations so far of eight chairs, three tables, two benches, four armchairs, and one coffee table. In addition, we have just received a \$5,000 grant for equipment from the Byrne Foundation in Hanover. However, we still have not managed to raise all the equipment money we need, and that effort continues.

Isabel Donovan
Chairman

Financial Report - Year Ending December 31, 1993

FLEET BANK MONEY MARKET ACCOUNT:		Balance 12/31/92	8,434.88	
		1993 Interest credited	212.84	
		1993 Receipts ¹	<u>3,245.50</u>	
		Balance 12/31/93	11,893.22	
PISCATAQUA SAVINGS BANK:		Balance 12/31/92	13,090.68	
		1993 Interest credited	<u>396.97</u>	
		Balance 12/31/93	13,487.65	
DURHAM TRUST/GRANITE BANK:		Balance 12/31/92	22,091.16	
		1993 Interest credited	<u>936.47</u>	
		Balance 12/31/93	23,027.63	
BANK OF NH -Matching Fund Account:		Balance 12/31/92	21,072.28	
		1993 Interest Credited	909.24	
		1993 Receipts - Gifts	11,388.10	
		1993 Receipts - Other	<u>1,620.00</u>	
		Balance 12/31/93	34,989.62	
FLEET BANK -Construction Account: (Capital Reserve Funds)		Balance 12/31/92	30,020.86	
		1993 Interest credited	679.63	
		1993 Receipts--Cap. Res.	294,259.41	
		1993 Receipts--Other	57,000.00	
		1993 Disbursements	<u>(365,989.90)</u>	
		Balance 12/31/93	15,970.00	
FLEET BANK CHECKING				
(Operating Account):		12/31/92 Balance		15,092.13
1993 RECEIPTS:				
	Town of Newmarket	69,986.00		
	Gifts	20.00		
	Reimbursements	<u>307.30</u>		
1993 EXPENDITURES				70,313.30
PERSONNEL:				
	Salaries	34,148.59		
	FICA Expense	2,612.07		
	Insurance	7,700.26		
	Retirement Expense	<u>534.95</u>	44,995.87	
OPERATING:				
	Phone	109.58		
	Oil	1,061.12		
	Copier	1,006.50		
	Meetings/Mileage	104.48		
	Supplies/Postage	902.15		
	Books	15,087.87		
	Audio-Visual	458.89		
	Electricity	2,180.33		
	Maintenance	465.92		
	Computer Expense	330.00		
	Equipment	1,328.28		
	Water/Sewer	156.00		
	Programs	287.55		
	Prof. Fees	655.00		
	Carpentry/Paint	1,040.44		
	Repairs	856.00		
	Advertising/Misc.	<u>80.39</u>	<u>26,120.50</u> ²	
TOTAL 1993 EXPENDITURES				<u>71,116.37</u>
PROOF OF BALANCE:		12/31/92 Balance + 1993 Receipts - 1993 Expenditures =		14,289.06
		12/31/93 Account Balance =		14,289.06

¹ Book sale = 267.70; Copier revenue = 1,280.25; Donations = 250.00; Fines = 421.26; Rental = 245.00; Other = 92.54

² Of this amount, 4,746.17 is directly related to costs of planning, fund-raising for, and designing the Library Expansion Project.

REPORT OF THE PUBLIC WORKS DEPARTMENT

During the winter months, the Highway Division conducted snow removal operations. This winter snow accumulation almost reached 100 inches. We wish to thank people for moving parked cars and for resisting the temptation from throwing snow back into the street. The adopt a hydrant program was a big success and we wish to thank those people who volunteered their time and efforts also. During the summer, the following roads were resurfaced: Lungs Lane, Dame Road, Grant Road, Moody Point Road, New Road, Young Lane, Heartwood Circle, Bay Road, Washington Street, Lincoln Avenue, Elm Court, Central Street and a small portion of Elm Street. A new culvert was added on Grant Road near Johnson Drive. Dame Road between the intersection of Route 108 and Lamprey Street was reconstructed. New drainage was added and the entrance on to Route 108 was raised for better stopping and turning on to Route 108. Also, the intersection of Ash Swamp Road and Old Route 108 was relocated to correct an encroachment of the road on to private property.

In the Buildings and Grounds Division, we continued to improve Nichols Avenue ballfield, soon to be dedicated as the Beene Howcroft Memorial Field. These improvements include two backstops and infields for a softball field and a little league field. The turf was established and would anticipate a summer 1994 opening date. The division purchased a new mower for park use and a water cannon to be used on irrigation of all fields. We also purchased a used 1984 4x4 1 ton cab and chassis from the Federal Surplus Equipment program. This vehicle was in excellent condition, with only approximately 900 miles. Improvements to the drainage at Leo A. Landroche Memorial Field were finished to divert surface runoff from "B" field.

The Environmental Services Division, which is the water and waste water services, continued to work with the Great Bay Watch who monitors the water quality of the Lamprey River in the area of the Wastewater Treatment Facility. In October, the plant had a discharge of unchlorinated, but treated sewage into the river which received much publicity. Since the discharge, we have installed an additional alarm and safeguards which will aid us if this event happens again. The new sludge dewatering building continues to perform as designed. The water production for this year was 154,373,000 gallons of water. The Bennett Well produced 65,237,000 gallons and the Sewell Well produced 89,136,000 gallons. This represents a 6% increase from the 1992 production level.

The Vehicle Maintenance Division continues to maintain and repair vehicles and equipment for all town departments.

The Solid Waste Division continues to provide curbside trash collection and a transfer station for residents. Residents are reminded to have their trash out at curbside prior to 7:00 a.m of the day on which it will be collected.

The Department has a wide variety of responsibilities and we make a sincere effort to carry out those responsibilities with minimal staffing. Should you have concerns or comments regarding department services, please do not hesitate to contact me at 659-3093. We will continue to do our very best for the citizens of Newmarket and greatly appreciate their support and understanding.

David G. Walker, P.E.
Director of Public Works

REPORT OF THE RECREATION DEPARTMENT

The year 1993 brought many growth opportunities to the Recreation Department. We expanded our office by moving across the hall, and adding a classroom for our preschool play group, our afterschool craft programs and adult craft classes. The biggest and most important expansion that came in 1993 was the dream of a Community Center becoming a reality. Three years have passed since the concept was developed for the center. The Community Center commenced construction on November 19, 1993 and on December 2, 1993 the official groundbreaking ceremony was held. The Recreation Department is working closely with the Turner Group, Meridian Construction Corporation, the Town Administrator, and the Public Works Director. As of today, the center has four walls, and they are working on the roofing. The completion date for the center is scheduled for May 15, 1994! This will allow the Recreation Department to expand even further.

The Recreation Department has also been adding many new and exciting programs to our popular regulars. This year we were able to offer a total of 163 programs, for all ages. Our Summer Day Camp program increased from 150 participants in 1992 to 230 participants this past summer, while our Teen Camp and our Preschool Camp both increase to 40 participants. We are looking forward to expand these numbers even further in the summer of 1994. We now offer floor aerobics on Mondays and Wednesdays, and Step Aerobics on Tuesday and Thursdays. The younger children have started a Preschool Playgroup for kids 3-5 years old. For the adults there are a wide range of classes offering to teach anything from crafts, to line dancing, to teaching your new dog old tricks. For school aged children, we offer classes for the crafty at heart, programs for the sports fans, and explorations for the nature enthusiast. The Seniors have been very active this year in their walking club, exercise class, and the lunch bunch trips. There are trips to sporting events, theaters, educational exhibits, and family events. We offer special events for each holiday, and then some! These include the Easter Egg Hunt, the Fishing Derby, Olde Home Weekend, Scarecrow & Pumpkin Patch People Contest, Halloween Party, Turkey Week, Christmas Party and The Giving Tree.

The Newmarket Recreation Department would like to thank the many residents, participants, volunteers and sponsors who give their help and support each year. Without you we would not be able to keep offering the wide variety of programs that we are able to.

Jim Hilton
Recreation Director

REPORT OF THE RECYCLING COMMITTEE

The Newmarket Recycling Committee was very busy in 1993. We bought a plastics trailer so that we could have consistent plastics removal. It has been deemed one of the most important items to recycle by our regular recyclers. We have seen a steady rise in participation rate and weight figures for material recycled. We have gone from an average of 102 cars per week in 1992 to an average of 125 cars per week in 1993. In 1993, we recycled 49 tons of glass, 68.5 tons of newspaper, 3.5 tons of aluminum and steel, and countless loads of plastic.

If the start of the New Year is any indication, we are going to have higher figures for 1994. After being closed for Christmas, New Years, and a snowstorm on consecutive Saturdays, the following Saturday brought 200 very full cars. I am sure we would have had even more had there not been sub-zero temperatures that day!

We have recycled over **260 tons** of material since our inception in August of 1991. We are pleased and proud to have kept this material out of the waste stream, specifically out of the Lamprey Cooperative incinerator.

As many of you know, the incinerator is slated to close in the summer of 1995. The recycling committee is dedicated to promoting environmentally sound disposal of our town waste in the future, with recycling as a strong component. To that end, we are promoting our efforts and the benefits of recycling through the media and involvement in the elementary school. We are always looking for committed individuals to meet with us on the first Monday of the month in the town hall at 7:00 p.m.

It is through the boundless energy and enthusiasm of our many dedicated committee members, team leaders, and volunteers that the Newmarket Recycling Program has provided a quality service to the town for the past 2 ½ years. Thank you all!

Barbara M. Early
Chairperson

Plodzik & Sanderson Professional Association

193 North Main Street Concord, N.H. 03301 (603) 225-6996

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL PRESENTATION

To the Members of
the Town Council and Town Administrator
Town of Newmarket
Newmarket, New Hampshire

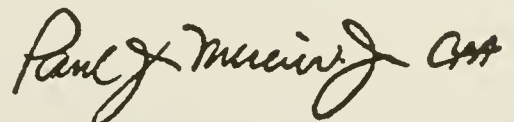
We have audited the accompanying general purpose financial statements of the Town of Newmarket as of and for the 18-month period ended June 30, 1993, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1B, the general purpose financial statements referred to above do not include the General Fixed Assets Account Group, which should be included to conform with generally accepted accounting principles. The amount that should be recorded in the General Fixed Assets Account Group is not known.

In our opinion, except for the effect on the financial statements of the omission described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Newmarket as of June 30, 1993, and the results of its operations for the 18-month period then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Newmarket. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



PLODZIK & SANDERSON
Professional Association

August 27, 1993

GENERAL PURPOSE
FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF NEWMARKET, NEW HAMPSHIRE
Combined Balance Sheet - All Fund Types and Account Group
June 30, 1993

<u>ASSETS AND OTHER DEBITS</u>	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>Assets</u>			
Cash and Equivalents	\$1,749,459	\$448,062	\$1,000,150
Investments			
<u>Receivables (Net of</u>			
<u>Allowances For Uncollectibles)</u>			
Interest			
Taxes	2,407,359		
Accounts		107,721	
Intergovernmental	31,185		17,315
Other			
Interfund Receivable	42,616	40,580	
Inventory		34,173	
<u>Other Debits</u>			
Amount To Be Provided For			
Retirement of General Long-term Debt	_____	_____	_____
 TOTAL ASSETS AND OTHER DEBITS	 <u>\$4,230,619</u>	 <u>\$630,536</u>	 <u>\$1,017,465</u>

<u>Fiduciary Fund Types</u> <u>Trust and Agency</u>	<u>Account Group</u> <u>General Long- Term Debt</u>	<u>Total</u> <u>(Memorandum Only)</u>
\$ 294,540	\$	\$ 3,492,211
2,156,422		2,156,422
4,939		4,939
		2,407,359
		107,721
		48,500
10,834		10,834
40,000		123,196
		34,173
<u> </u>	<u>3,833,315</u>	<u>3,833,315</u>
<u>\$2,506,735</u>	<u>\$3,833,315</u>	<u>\$12,218,670</u>

EXHIBIT A (Continued)
TOWN OF NEWMARKET, NEW HAMPSHIRE
Combined Balance Sheet - All Fund Types and Account Group
June 30, 1993

<u>LIABILITIES AND EQUITY</u>	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>Liabilities</u>			
Accounts Payable	\$	\$	\$ 14,070
Accrued Payroll and Benefits	13		
Contracts Payable			10,184
Retainage Payable			958
Intergovernmental Payable			643,843
Interfund Payable	404	107,504	15,288
Escrow and Performance Deposits			
Other Current Liabilities			
Deferred Tax Revenues	3,472,173		
Other Deferred Revenues	2,227		
General Obligation Debt Payable			
Capital Leases Payable			
Compensated Absences Payable			
Total Liabilities	<u>3,474,817</u>	<u>107,504</u>	<u>684,343</u>
<u>Equity</u>			
<u>Fund Balances</u>			
Reserved For Debt Service	100,000		
Reserved For Endowments			
Reserved For Encumbrances	63,557		371,780
Reserved For Inventories		34,173	
Reserved For Special Purposes			
<u>Unreserved</u>			
Designated For Special Purposes		488,859	780,258
Undesignated (Deficit)	<u>592,245</u>		<u>(818,916)</u>
Total Equity	<u>755,802</u>	<u>523,032</u>	<u>333,122</u>
 TOTAL LIABILITIES, AND EQUITY	 <u>\$4,230,619</u>	 <u>\$630,536</u>	 <u>\$1,017,465</u>

<u>Fiduciary Fund Types</u>	<u>Account Group</u>	<u>Total</u>
<u>Trust and Agency</u>	<u>General Long- Term Debt</u>	<u>(Memorandum Only)</u>
\$	\$	\$
		14,070
		13
		10,184
		958
262,890		906,733
		123,196
154,954		154,954
10,834		10,834
		3,472,173
		2,227
	3,772,000	3,772,000
	8,746	8,746
	52,569	52,569
<u>428,678</u>	<u>3,833,315</u>	<u>8,528,657</u>
		100,000
388,666		388,666
		435,337
		34,173
1,689,391		1,689,391
		1,269,117
		(226,671)
<u>2,078,057</u>	<u></u>	<u>3,690,013</u>
<u>\$2,506,735</u>	<u>\$3,833,315</u>	<u>\$12,218,670</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT B
TOWN OF NEWMARKET, NEW HAMPSHIRE
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the 18-Month Period Ended June 30, 1993

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>Revenues</u>			
Taxes	\$7,247,734	\$	\$
Licenses and Permits	643,055		
Intergovernmental	492,587	141,061	17,315
Charges For Services	230,796	1,090,333	
Miscellaneous	150,794	40,916	1,153,228
<u>Other Financing Sources</u>			
Operating Transfers In	28,537	273,195	30,000
Proceeds of General Obligation Debt	<u>900,000</u>		
<u>Total Revenues and Other Financing Sources</u>	<u>9,693,503</u>	<u>1,545,505</u>	<u>1,200,543</u>
<u>Expenditures</u>			
<u>Current</u>			
General Government	1,255,628		
Public Safety	921,010		
Highways and Streets	667,658		
Sanitation	511,959	352,720	
Water Distribution and Treatment		295,098	
Health	100,436		
Welfare	94,420		
Culture and Recreation	350,131	107,664	
Conservation	5,202	10,996	
Debt Service	323,848	610,736	
Capital Outlay	47,000	362,287	462,078
Intergovernmental	4,831,742		
<u>Other Financing Uses</u>			
Operating Transfers Out	<u>261,986</u>	<u>60,000</u>	<u>158,305</u>
<u>Total Expenditures and Other Financing Uses</u>	<u>9,371,020</u>	<u>1,799,501</u>	<u>620,383</u>
<u>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</u>	322,483	(253,996)	580,160
<u>Fund Balances - January 1, 1992</u>	<u>433,319</u>	<u>777,028</u>	<u>(247,038)</u>
<u>Fund Balances - June 30, 1993</u>	<u>\$ 755,802</u>	<u>\$ 523,032</u>	<u>\$ 333,122</u>

<u>Fiduciary Fund Type Expendable Trust</u>	<u>Total (Memorandum Only)</u>
\$	\$ 7,247,734
	643,055
	650,963
104,551	1,321,129
	1,449,489
212,000	543,732
<u> </u>	<u>900,000</u>
<u>316,551</u>	<u>12,756,102</u>
	1,255,628
	921,010
	667,658
	864,679
	295,098
	100,436
	94,420
	457,795
	16,198
	934,584
	871,365
	4,831,742
<u>30,000</u>	<u>510,291</u>
<u>30,000</u>	<u>11,820,904</u>
286,551	935,198
<u>1,242,337</u>	<u>2,205,646</u>
<u>\$1,528,888</u>	<u>\$ 3,140,844</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT C
TOWN OF NEWMARKET, NEW HAMPSHIRE
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General and Special Revenue Funds
For the 18-Month Period Ended June 30, 1993

	General Fund		Variance
	Budget	Actual	Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$6,975,172	\$7,247,734	\$ 272,562
Licenses and Permits	565,650	643,055	77,405
Intergovernmental	458,967	492,587	33,620
Charges For Services	250,000	230,796	(19,204)
Miscellaneous	80,000	150,794	70,794
<u>Other Financing Sources</u>			
Operating Transfers In	7,288	28,537	21,249
Proceeds of General Obligation Debt	<u>1,000,000</u>	<u>900,000</u>	<u>(100,000)</u>
<u>Total Revenues and Other Financing Sources</u>	<u>9,337,077</u>	<u>9,693,503</u>	<u>356,426</u>
<u>Expenditures</u>			
<u>Current</u>			
General Government	1,361,125	1,255,628	105,497
Public Safety	949,851	921,010	28,841
Highways and Streets	643,840	667,658	(23,818)
Sanitation	528,774	511,959	16,815
Water Distribution and Treatment			
Health	102,874	100,436	2,438
Welfare	91,100	94,420	(3,320)
Culture and Recreation	323,401	350,131	(26,730)
Conservation	773	5,202	(4,429)
Debt Service	348,678	323,848	24,830
Capital Outlay	47,000	47,000	
Intergovernmental	4,831,742	4,831,742	
<u>Other Financing Uses</u>			
Operating Transfers Out	<u>261,986</u>	<u>261,986</u>	
<u>Total Expenditures and Other Financing Uses</u>	<u>9,491,144</u>	<u>9,371,020</u>	<u>120,124</u>
<u>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</u>	(154,067)	322,483	476,550
<u>Fund Balances - January 1, 1992</u>	<u>433,319</u>	<u>433,319</u>	
<u>Fund Balances - June 30, 1993</u>	<u>\$ 279,252</u>	<u>\$ 755,802</u>	<u>\$ 476,550</u>

Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$	\$	\$	\$ 6,975,172	\$ 7,247,734	\$ 272,562
			565,650	643,055	77,405
141,280	141,061	(219)	600,247	633,648	33,401
1,247,906	1,090,333	(157,573)	1,497,906	1,321,129	(176,777)
	40,916	40,916	80,000	191,710	111,710
144,986	273,195	128,209	152,274	301,732	149,458
			1,000,000	900,000	(100,000)
<u>1,534,172</u>	<u>1,545,505</u>	<u>11,333</u>	<u>10,871,249</u>	<u>11,239,008</u>	<u>367,759</u>
			1,361,125	1,255,628	105,497
			949,851	921,010	28,841
			643,840	667,658	(23,818)
405,026	352,720	52,306	933,800	864,679	69,121
347,803	295,098	52,705	347,803	295,098	52,705
			102,874	100,436	2,438
			91,100	94,420	(3,320)
109,986	107,664	2,322	433,387	457,795	(24,408)
	10,996	(10,996)	773	16,198	(15,425)
611,357	610,736	621	960,035	934,584	25,451
	362,287	(362,287)	47,000	409,287	(362,287)
			4,831,742	4,831,742	
<u>60,000</u>	<u>60,000</u>		<u>321,986</u>	<u>321,986</u>	
<u>1,534,172</u>	<u>1,799,501</u>	<u>(265,329)</u>	<u>11,025,316</u>	<u>11,170,521</u>	<u>(145,205)</u>
	(253,996)	(253,996)	(154,067)	68,487	222,554
<u>777,028</u>	<u>777,028</u>		<u>1,210,347</u>	<u>1,210,347</u>	
<u>\$ 777,028</u>	<u>\$ 523,032</u>	<u>\$ (253,996)</u>	<u>\$ 1,056,280</u>	<u>\$ 1,278,834</u>	<u>\$ 222,554</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT D
TOWN OF NEWMARKET, NEW HAMPSHIRE
Combined Statement of Revenues, Expenses and Changes in Fund Balances
All Nonexpendable Trust Funds
For the 18-Month Period Ended June 30, 1993

	<u>Fiduciary Fund Type</u> <u>Nonexpendable</u> <u>Trust Funds</u>		<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
	<u>Town</u>	<u>Library</u>	
<u>Operating Revenues</u>			
New Funds	\$ 16,600	\$	\$ 16,600
Interest and Dividends	52,350	2,584	54,934
Capital Gains	<u>15,991</u>	<u> </u>	<u>15,991</u>
 <u>Total Operating Revenues</u>	 84,941	 2,584	 87,525
 <u>Operating Expenses</u>			
Trust Income Distributions	<u>30,455</u>	<u> </u>	<u>30,455</u>
 <u>Operating Income</u>	 54,486	 2,584	 57,070
 <u>Operating Transfers</u>			
Transfers Out	<u>(28,537)</u>	<u> </u>	<u>(28,537)</u>
 <u>Net Income</u>	 25,949	 2,584	 28,533
 <u>Fund Balances - January 1, 1992</u>	 <u>487,421</u>	 <u>33,215</u>	 <u>520,636</u>
 <u>Fund Balances - June 30, 1993</u>	 <u>\$513,370</u>	 <u>\$35,799</u>	 <u>\$549,169</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT E
TOWN OF NEWMARKET, NEW HAMPSHIRE
Combined Statement of Cash Flows
All Nonexpendable Trust Funds
For the 18-Month Period Ended June 30, 1993

	<u>Fiduciary Fund Type</u> <u>Nonexpendable</u> <u>Trust Funds</u>		<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
	<u>Town</u>	<u>Library</u>	
<u>Cash Flows From Operating Activities</u>			
Interest and Dividends Received	\$ 52,350	\$ 2,584	\$ 54,934
New Funds Received	16,600		16,600
Trust Income Distributions	(30,455)		(30,455)
Operating Transfers Out	<u>(28,537)</u>	<u> </u>	<u>(28,537)</u>
<u>Net Cash Provided</u>			
By Operating Activities	<u>9,958</u>	<u>2,584</u>	<u>12,542</u>
<u>Cash Flows From Investing Activities</u>			
Proceeds From Sales and Maturities of Investment Activities	209,348		209,348
Purchase of Investment Securities	<u>(241,708)</u>	<u> </u>	<u>(241,708)</u>
<u>Net Cash Provided (Used)</u> <u>in Investing Activities</u>	<u>(32,360)</u>	<u> </u>	<u>(32,360)</u>
<u>Net Increase (Decrease) In Cash</u>	<u>(22,402)</u>	<u>2,584</u>	<u>(19,818)</u>
<u>Cash - January 1, 1992</u>	<u>25,593</u>	<u>33,215</u>	<u>58,808</u>
<u>Cash - June 30, 1993</u>	<u>\$ 3,191</u>	<u>\$35,799</u>	<u>\$ 38,990</u>
<i>Reconciliation of Net Income to Net Cash Provided (Used) by Operating Activities</i>			
<u>Net Income</u>	\$ 25,949	\$ 2,584	\$ 28,533
<u>Adjustments to Reconcile Net</u> <u>Income to Net Cash Provided</u> <u>(Used) by Operating Activities</u>			
Gain on Sales of Investments	<u>(15,991)</u>	<u> </u>	<u>(15,991)</u>
<u>Net Cash Provided</u> <u>(Used) By Operations</u>	<u>\$ 9,958</u>	<u>\$ 2,584</u>	<u>\$ 12,542</u>

The notes to financial statements are an integral part of this statement.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Newmarket, New Hampshire was incorporated in 1727 and operates under a Town Council form of government.

The financial statements of the Town have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to the governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Governmental Reporting Entity

For financial reporting purposes, in conformity with the National Council on Governmental Accounting Statement Number 3, *Defining the Governmental Reporting Entity*, the Town of Newmarket includes all funds, account groups, agencies, boards, commissions, authorities, and other potential component units that are controlled by or dependent on the Town's executive or legislative branches. Control by or dependence on the Town is determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligations of the Town, obligation of the Town to finance any deficits that may occur, or receipt of significant subsidies from the Town.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The basic--but not the only--criterion for including a potential component unit in the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to influence operations significantly, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

Based on the foregoing criteria, there are no other organizations which are included in the Town's annual financial report.

The following organization is not part of the Town and is excluded from the accompanying financial report:

Newmarket School District

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

This organization is excluded from the Town's reporting entity because the Town does not exercise any oversight or control over their activities. Further, the Town has no responsibility for the budget, debt, financing of deficits or fiscal management of this entity. Additionally, the Town does not influence the operation of this entity in any respect other than to pay over District Assessments or appropriations as requested.

B. Basis of Presentation - Fund Accounting

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the financial statements. The following fund types and account groups are used by the Town:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources, and the related liabilities are accounted for through governmental funds. The following are the Town's Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. The following funds are included in this fund type:

- Public Library
- Conservation Commission
- Town Hall Fire
- Town Hall Memorial
- Drug Forfeiture
- Water Department
- Sewer Department

Capital Projects Funds - Transactions related to resources obtained and used for the acquisition, construction, or improvement of capital facilities are accounted for in Capital Projects Funds. Such resources are derived principally from

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

proceeds of long-term notes or bonds and from Federal and State grants. The following funds are included in this fund type:

Sewer Construction	Library Addition Project
Landfill Project	CDBG - Community Center Project
Reconstruction Project	Landfill Closure/Site Impact Project
Water Facilities Construction Project	

Fiduciary Fund Types

Fiduciary Fund Types - These funds account for assets held by the Town as a trustee or agent for individuals, private organizations, and other units of governments.

The following funds are included in this fund type:

Nonexpendable Trust Funds

Town Trusts
Library Trusts

Expendable Trust Funds

Capital Reserve

Agency Funds

Developers' Performance Bond
Planning Board Professional Fees
ICMA Deferred Compensation Plan

Account Groups

Account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. The Town uses the following account groups:

General Fixed Assets Account Group - General fixed assets have been acquired for general governmental purposes and have been recorded as expenditures in the fund making the expenditure. These expenditures are required to be capitalized at historical cost in a General Fixed Asset Group of Accounts for accountability purposes. In accordance with the practices followed by most other municipal entities in the State, the Town does not maintain a record of its general fixed assets and, accordingly, a statement of general fixed assets, required by generally accepted accounting principles, is not included in this financial report.

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Town.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

Total Columns (Memorandum Only) on Combined Statements

Amounts in the "Totals (Memorandum Only)" columns in the combined financial statement line items of the fund types and account groups are presented for analytical purposes only. The summation includes fund types and account groups that use different bases of accounting, includes interfund transactions that have not been eliminated and the caption "amounts to be provided", which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the Town.

C. Measurement Focus/Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

The accounts of the Governmental, Expendable Trust, and Agency Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Application of the "susceptibility to accrual" criteria requires judgement, consideration of the materiality of the item in question, and due regard for the practicality of accrual, as well as consistency in application. Those revenues susceptible to accrual are taxes, intergovernmental revenues, charges for services and interest revenue. Licenses and permits and most other local source revenues are not susceptible to accrual, because generally they are not measurable until received in cash. Expenditures are recorded when the related fund liability is incurred. Accumulated unpaid vacation and sick pay, and principal and interest on general long-term debt are recorded as fund liabilities when due. All Nonexpendable Trust Funds are accounted for using the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

D. Budgetary Accounting

General Budget Policies

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the General, Water Department, Sewer Department, and Public Library Funds. Project-length financial plans are adopted for all Capital Project Funds. Budgets are adopted on a basis consistent with generally accepted accounting principles.

Management may transfer appropriations between operating categories as they deem necessary. All annual appropriations lapse at year-end unless encumbered. Expenditures may not legally exceed budgeted appropriations in total.

State statutes require balanced budgets, but provide for the use of beginning unreserved fund balance to achieve that end. In 1992-93, \$132,000 of the beginning General Fund fund balance was applied for this purpose.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures and are therefore reported as part of the fund balance at June 30 and are carried forward to supplement appropriations of the subsequent year.

Reconciliation of Town Budget to GAAP Basis of Accounting

The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (GAAP Basis) present comparisons of the legally adopted budget as adjusted to present the budget on the GAAP basis with actual data on a GAAP basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles ("GAAP"), reconciliations of the excesses (deficiencies) of revenue and other sources of financial resources over (under) expenditures and other uses of financial resources for the 18-month period ended June 30, 1993 were required as follows:

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

	<u>General Fund</u>	<u>Special Revenue Funds</u>
<u>Appropriations</u>		
<u>Budgetary Basis -</u>		
<u>Legally Adopted Budget</u>		
Municipal	\$4,637,335	\$1,534,172
School	4,546,633	
County	<u>285,109</u>	<u> </u>
<u>Total Appropriations</u>	<u>\$9,469,077</u>	<u>\$1,534,172</u>
<u>Adjustments to Restate Budget to GAAP Basis</u>		
Carryover Appropriations		
Reserve for Encumbrances		
Beginning of period	\$ 85,624	\$
End of period	<u>(63,557)</u>	<u> </u>
<u>Total Adjustments</u>	<u>22,067</u>	<u> </u>
<u>Total Appropriations - GAAP Basis</u>	<u>\$9,491,144</u>	<u>\$1,534,172</u>

E. Assets, Liabilities and Fund Equity

Cash and Equivalents

The Town Treasurer is authorized by State statute to invest excess funds "in obligations of the U.S. Government, in savings bank deposits of banks incorporated under laws of the State of New Hampshire or in certificates of deposits of banks incorporated under the Laws of the State of New Hampshire or in national banks located within the Commonwealth of Massachusetts."

For financial reporting purposes, cash and equivalents include amounts in demand deposits and money market funds, as well as certificates of deposit and short-term investments.

Investments

The Town is authorized by State statute to invest Trust Funds, except Capital Reserve Funds, in obligations of political subdivisions and stocks and bonds that are legal for investment by New Hampshire savings banks. Capital Reserve Funds must be kept separate and not intermingled with other Trust Funds. Capital Reserve Funds may be invested only in savings bank deposits of New Hampshire banks, or in United States or State of New Hampshire bonds or notes.

Investments are stated at cost or, in the case of donated investments, at the market value on the date of bequest or receipt.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

Receivables

Revenues for the most part are recorded when received, except for the following items for which receivables have been recorded:

- a. Tax revenue is recorded when a warrant for collection is committed to the Tax Collector. However, management has recognized a reserve of \$20,000 representing future potential abatements of property tax receivables.

The National Council on Governmental Accounting (NCGA), Interpretation 3, *Revenue Recognition - Property Taxes*, requires that if property taxes are not collected within 60 days after year end, the revenue is not considered an "available spendable resource" and should be deferred. An exception to the general "available 60 day" rule is allowed in unusual circumstances. The Town has concluded that the circumstances relating to the responsibility for, and payment of, the School Tax Assessment, along with the timing of the issuance of the tax warrant, which is late in the budget year, justifies a period greater than 60 days. Since this practice of recording the property tax revenue when levied is widely recognized as being generally accepted as the prevalent practice in New Hampshire, the Town believes that such practice is a knowledgeable application of the NCGA Interpretation 3 exception, and therefore Level 4 GAAP compliance may be reached.

As prescribed by law, the Tax Collector places a lien on properties for all uncollected property taxes in the following year after taxes are due. The lien on these properties has priority over other liens and accrues interest at 18% per annum.

If property is not redeemed within the 2-year redemption period, the property is tax-deeded to the Town.

- b. Interest on investments is recorded as revenue in the year earned.
- c. Certain grants received from other governments require that eligible expenditures be made in order to earn the grant. Revenue for these grants is recorded for the period in which eligible expenditures are made.
- d. Various service charges (water, sewer, etc.) are recorded as revenue for the period when service was provided. The receivables for such services are shown on the balance sheet.

Interfund Receivables and Payables

During the course of normal operations, the Town has transactions between funds, including expenditures and transfers of resources to provide services and fund capital outlay. The accompanying governmental and fiduciary fund financial statements reflect such transactions as transfers. To the extent that certain

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

transactions have not been paid or received as of June 30, balances of interfund amounts receivable or payable have been recorded.

Inventories

Inventory in the General and Special Revenue Funds consists of expendable supplies held for consumption. The cost thereof has been recorded as an expenditure at the time individual inventory items were purchased. The water department inventory is stated at lower of cost or market, with cost determined by the first-in, first-out method.

Deferred Revenue

The government reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Long-Term Liabilities

General Obligation Debt - General obligation bonds, notes, capital leases, and other forms of long-term debt supported by general revenues are obligations of the Town as a whole. Accordingly, such unmatured obligations of the Town are accounted for in the General Long-Term Debt Group of Accounts.

Compensated Absences - Employees may accumulate a limited amount of earned but unused vested benefits, which will be paid to employees upon separation from the Town's service. In Governmental Fund Types and Fiduciary Fund Types, the cost of vested benefits paid or expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability of the fund. Amounts of vested or accumulated leave benefits that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, *Accounting for Compensated Absences*, no liability is recorded for nonvesting accumulating rights to receive benefits.

Fund Equity

The portion of fund balance which has been legally segregated for a specific future use, or which indicates that a portion is not appropriable for expenditures, is shown as reserved. The following reserves were used by the Town during the 18-month period:

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

Reserved for Debt Service - is used to account for any unexpended balance which has been designated to be used to pay off the principal of the applicable bond.

Reserved for Endowments - represents the principal balance of Nonexpendable Trust Funds which must be held for investment purposes only.

Reserved for Encumbrances - is used to account for open purchase orders, contracts and other commitments at year end for which goods and services have not been received.

Reserved for Inventory - represents inventory which, under the purchases method, does not represent expendable available resources, even though it is a component of net current assets.

Reserved for Special Purposes - is used to account for the unencumbered balance of restricted funds. These include the uncommitted balances of the Town's Expendable Trust Funds, and the income portion of the Town's Nonexpendable Trust Funds.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance

Project Deficit

There is a deficit of \$517,747 in the Capital Projects (Sewer Construction) Fund at June 30, 1993. Generally, this deficit arises because of the application of generally accepted accounting principles to the financial reporting for this fund. Bonds or notes authorized to finance the project are not recognized on the financial statements until issued.

B. Excess of Expenditures Over Appropriations

The following governmental funds had an excess of expenditures over appropriations for the 18-month period ended June 30, 1993:

<u>Special Revenue Funds</u>	
Conservation Commission	\$ 10,996
Town Hall Fire	355,410
Town Hall Memorial	<u>6,877</u>
<u>Total</u>	<u>\$373,283</u>

Overexpenditures occurred primarily due to the receipt and expenditure of unanticipated funds or the expenditure of existing fund equity.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

NOTE 3 - ASSETS

A. Cash and Equivalents

At year end, the Town's cash deposits categorized according to risk assumed were as follows:

Category 1 Includes deposits that are insured (Federal Depository Insurance).

Category 2 Includes deposits that are uninsured, but are collateralized by securities held by the pledging financial institution, its trust department or agent in the Town's name.

Category 3 Includes deposits that are uninsured and uncollateralized.

	<u>Category</u>			<u>Total</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Bank Balance</u>	<u>Carrying Value</u>
<u>Cash</u>					
Bank Deposits	<u>\$701,417</u>	<u>\$-0-</u>	<u>\$2,737,545</u>	\$3,438,962	\$2,837,832
<u>Cash Equivalents</u>					
Repurchase Agreement				<u>654,779</u>	<u>654,379</u>
<u>Total Cash and Cash Equivalents</u>				<u>\$4,093,741</u>	<u>\$3,492,211</u>

Repurchase Agreements

Included in the Town's cash equivalents at June 30, 1993, were short-term investments in repurchase agreements issued by a local banking institution. Under these agreements, the Town will be repaid principal plus interest on a specified date which is subsequent to year end. The agreement is guaranteed/collateralized with securities held by the banking institution which exceed the amount of the agreement. To the extent that the banking institution may default on its commitment to these obligations, the Town is at risk of economic loss. Management considers this exposure to be minimal. At June 30, 1993, the Town held investments in repurchase agreements as follows:

<u>Agreement</u>	<u>Underlying Securities</u>
\$654,779 to be repaid with interest of 2.5925% on 7/1/93	Tennessee Valley Bond maturing 10/01/94; \$620,000 par value \$655,266 market value

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

B. Investments

Investments made by the Town are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk into three categories as follows:

Category 1 Includes investments that are insured or registered, for which the securities are held by the Town or its agent in the Town's name.

Category 2 Includes uninsured and unregistered investments, for which the securities are held by the Town, broker, counter party's trust department or agent in the Town's name.

Category 3 Includes uninsured and unregistered investments, for which the securities are held by the broker, counter party, counter party's trust department, or agent, but not in the Town's name.

All of the Town's investments are under the management of Charter Trust Company, who is the Town's agent for these funds. These investments are designated as Category 3 because they are held by an agent of the bank but not in the Town's name.

	<u>Carrying Amount</u>	<u>Market Value</u>
US Government Obligations	\$1,197,521	\$1,205,924
Corporate Bonds	213,296	226,303
Common Stocks	<u>72,411</u>	<u>79,985</u>
	\$1,483,228	\$1,512,212
Mutual Funds	<u>673,194</u>	<u>673,194</u>
<u>Total Investments</u>	<u>\$2,156,422</u>	<u>\$2,185,406</u>

C. Property Taxes

The property tax year is from April 1 to March 31 and all property taxes are assessed on the inventory taken in April of that year.

The Town subscribes to the semi-annual method of tax collection as provided for by RSA 76:15-a. Under this method, tax bills are sent on or around May 1 and November 1 of each year, with interest accruing at a rate of 12% on bills outstanding for more than 30 days.

The May 1 billing is considered an estimate only and is one half of the previous year's tax billing. The remaining balance of taxes due is billed in the fall

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

after the State Department of Revenue Administration has calculated and approved the Town's tax rate for the fiscal period.

In connection with the setting of the tax rate, the New Hampshire Department of Revenue Administration establishes and raises through taxation an amount for abatements and refunds of property and resident taxes, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any tax reserves at year end. The property taxes collected by the Town include taxes levied for the Newmarket School District and Rockingham County, which are remitted to these governmental units as required by law. The ultimate responsibility for the collection of taxes rests with the Town.

The tax rate for the 18-month period ended June 30, 1993, was as follows:

Municipal Portion	\$12.90
School Tax Assessment	26.31
County Tax Assessment	<u>1.64</u>
<u>Total</u>	<u>\$40.85</u>

As prescribed by law, within 18 months of the date assessed, the Tax Collector places a lien on properties for all uncollected property taxes in the following year after taxes are due. The lien on these properties has priority over other liens and accrues interest at 18% per annum. If property is not redeemed within the 2-year redemption period, the property is tax-deeded to the Town.

During the current period, the Tax Collector on May 15, 1992, and May 17, 1993, placed liens for all uncollected property taxes.

Taxes receivable at June 30, 1993, are as follows:

<u>Property Taxes</u>	
Levy of 1993	\$1,168,911
Levy of 1992	1,136
<u>Unredeemed Taxes (under tax lien)</u>	
Levy of 1992	940,415
Levy of 1991	259,023
Prior Levies	17,254
Resident Taxes	40,620
Less: Reserve for estimated uncollectible taxes	<u>(20,000)</u>
<u>Total Taxes Receivable</u>	<u>\$2,407,359</u>

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

D. Accounts Receivable

Accounts receivable as of June 30, 1993, are as follows:

<u>Special Revenue Funds</u>	
<u>Water Department</u>	
Water Rents	\$ 67,288
<u>Sewer Department</u>	
Sewer Rents	<u>40,433</u>
<u>Total Accounts Receivable</u>	<u>\$107,721</u>

E. Intergovernmental Receivable

Receivables due from other governments at June 30, 1993 include:

<u>General Fund</u>		
DRED	\$25,000	
FEMA	<u>6,185</u>	
<u>Total General Fund</u>		\$31,185
<u>Capital Projects Funds</u>		
State of New Hampshire	\$ 6,611	
OSP	<u>10,704</u>	
<u>Total Capital Projects Funds</u>		<u>17,315</u>
<u>Total Intergovernmental Receivable</u>		<u>\$48,500</u>

F. Interfund Receivables/Payables

Individual fund interfund receivable and payable balances at June 30, 1993 are as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 42,616	\$ 404
<u>Special Revenue Funds</u>		
Conservation Commission	404	
Public Library		3,150
Water Department	16,298	83,611
Sewer Department	23,878	20,743
<u>Capital Projects Fund</u>		
Water Facilities Construction Project		15,288
<u>Trust Funds</u>		
Capital Reserve	<u>40,000</u>	
<u>Totals</u>	<u>\$123,196</u>	<u>\$123,196</u>

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

G. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets, errors or omissions, injuries to employees, or acts of God. During 1992-93, the Town was a member of the New Hampshire Municipal Association Property-Liability Insurance Trust, Inc. This entity is considered a public entity risk pool, currently operating as a common risk management and insurance program for member towns and cities.

The Property-Liability Insurance Trust, Inc. provides certain property and liability coverage. The program includes a Loss Fund from which is paid up to \$200,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000. Reinsurance is secured from other insurance companies for incurred losses over \$200,000. For the 18-month period ended June 30, 1989, the program includes Loss Funds from which is paid up to \$150,000 for each and every covered property, crime and liability loss that exceeds \$1,000.

The fund agreement permits the pool to make additional assessments to members should there be a deficiency in trust assets to meet its liabilities. At this time, the Trust foresees no likelihood of an additional assessment in any of the past years.

The Town continues to carry commercial insurance for all other risks of loss, including employee and public official fidelity bonds, health and accident insurance.

NOTE 4 - LIABILITIES

A. Intergovernmental Payable

Payables due other governments at June 30, 1993 include:

<u>Capital Projects Fund</u>	
<u>Sewer Construction</u>	
Revolving loan funds due	
State of New Hampshire	\$643,843
<u>Trust Funds</u>	
<u>Capital Reserve</u>	
Newmarket School District	
funds in custody of Trustees	
of Trust Funds	<u>262,890</u>
<u>Total Intergovernmental Payable</u>	<u>\$906,733</u>

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

B. Deferred Revenue

General Fund

Deferred revenue at June 30, 1993, consists of property taxes and other revenue collected or levied in advance of the fiscal year to which they apply. The balance is as follows:

Deferred Tax Revenue	\$3,472,173
Deferred Revenue - Other	<u>2,227</u>
<u>Total Deferred Revenue</u>	<u>\$3,474,400</u>

C. Defined Benefit Pension Plan

Plan Description and Provisions

Substantially all employees participate in the State of New Hampshire Retirement System (the System), a multiple-employer cost-sharing public employee retirement system (PERS). The payroll for employees covered by the System for the 18-month period ended June 30, 1993, was \$1,836,256; the Town's total payroll was \$1,503,711.

All full-time employees are eligible to participate in the System. The System is divided into two employee groups; Group I - teachers and all other employees except firefighters and police officers, and Group II - firefighters and police officers.

Group I Employees who retire at or after age 60 are entitled to retirement benefits equal to 1.667% of the average of their three highest-paid years of compensation, multiplied by their years of service. Earlier retirement allowances at reduced rates are available after age 45 with 10 years of service. Benefits fully vest upon reaching 20 years of service or attaining age 60.

Group II Employees are subject to the same age and vesting requirements as Group I employees. They are, however, entitled to retirement benefits equal to 2.5% of the average of their three highest-paid years of service, multiplied by their years of service, not to exceed 40.

The System also provides death and disability benefits, and cost-of-living increases have been periodically granted to retirees by the State Legislature.

Description of Funding Policy

The System is financed by contributions from both the employees and the Town. By State statute, Group I employees are required to contribute 5% of gross earnings up to the Social Security taxable wage limit, with 9.2% of the excess wages. Group II employees are required to contribute 9.3% of gross earnings. The Town

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

must contribute the remaining amounts necessary to pay benefits when due. The contribution requirement for the 18-month period ended June 30, 1993, was as follows:

Town's Portion	\$ 43,879
Employees' Portion	<u>93,843</u>
<u>Total</u>	<u>\$137,722</u>

The amount shown as "pension benefit obligation" in the System's financial statements is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1992, for the System as a whole, determined through an actuarial valuation performed as of June 30, 1991, was \$1,600,517,569. The System's net assets available for benefits on that date (valued at market) were \$1,654,059,701. The System holds none of the School District's securities.

Trend Information

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is available for only six years and is presented in the System's June 30, 1992, annual financial report (the latest year available).

Deferred Compensation Plan - The Town offers its Town Administrator a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan permits the employee to defer a portion of his salary until future years. The deferred compensation is not available to the Town Administrator until termination, retirement, death, or unforeseeable emergency. The plan assets and a corresponding liability to employees for deferred compensation is recorded in an agency fund. Plan assets are reported at fair market value.

The plan is administered by an independent company, and the Town remits all compensation deferred to this administrator for investment as requested by the participant employees. All compensation deferred and funded under the plan, all investments purchased and all income attributable thereto are solely the property and rights of the Town (until paid or made available to the employee or other beneficiary), subject only to the claims of the Town's general creditors. Participants' rights under the plan are equal to those of general creditors of the Town in an amount equal to the fair market value of the deferred account for each participant.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

It is the opinion of Management that the Town has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Town believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

D. Construction and Other Significant Commitments

As of June 30, 1993, the Town had the following commitment with respect to the following unfinished capital project:

<u>Capital Project</u>	<u>Remaining Construction Commitment</u>
Library Addition	<u>\$367,030</u>

E. Long-Term Debt

The following is a summary of the Town's general long-term debt transactions for the 18-month period ended June 30, 1993:

	<u>General Obligation Debt Payable</u>	<u>Capital Leases Payable</u>	<u>Compensated Absences Payable</u>	<u>Total</u>
<i>General Long-Term Debt Account Group</i>				
Balance, Beginning of Period	\$3,435,000	\$	\$42,638	\$3,477,638
Issued	900,000	13,610		913,610
Retired	(563,000)	(4,864)		(567,864)
Net increase in compensated absences payable			9,931	9,931
Balance, End of Period	<u>\$3,772,000</u>	<u>\$ 8,746</u>	<u>\$52,569</u>	<u>\$3,833,315</u>

Long-term debt payable at June 30, 1993, is comprised of the following individual issues:

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

<u>Description of Issue</u>	<u>Original Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Outstanding at 6/30/93</u>
<u>General Long-Term Debt Account Group</u>					
<u>General Obligation Debt Payable</u>					
Sewer Construction Bonds	\$800,000	1985	2005	8.80-9.000	\$ 480,000
Town Hall Purchase Note	\$100,000	1991	1995		60,000
Water Improvement Bond	\$95,000	1985	1995	6.25-9.000	25,000
Road Construction Bond	\$437,000	1988	2003	6.95-7.550	305,000
Landfill Bond	\$240,000	1988	2004	7.50-7.620	165,000
Water Facility Reconstruction	\$2,300,000	1989	2010	6.80-6.875	1,955,000
Fiscal Year Change Note	\$900,000	1992	1993	3.91	782,000
					<u>\$3,772,000</u>
<u>Capital Lease Payable</u>					
Police Cruiser					8,746
<u>Compensated Absences Payable</u>					
Accrued Vacation Leave					<u>52,569</u>
<u>Total General Long-Term Debt Account Group</u>					<u>\$3,833,315</u>

Annual Requirements To Amortize General Obligation Debt

The annual requirements to amortize all general obligation debt outstanding as of June 30, 1993, including interest payments, are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>General Obligation Debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1994	\$1,012,000	\$ 216,010	\$1,228,010
1995	230,000	195,462	425,462
1996	225,000	180,376	405,376
1997	200,000	165,295	365,295
1998	200,000	150,614	350,614
1999-2010	<u>1,905,000</u>	<u>767,665</u>	<u>2,672,665</u>
<u>Totals</u>	<u>\$3,772,000</u>	<u>\$1,675,422</u>	<u>\$5,447,422</u>

Annual Requirements to Amortize Capital Leases

<u>Fiscal Year Ending June 30,</u>	<u>Capital Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1994	\$4,217	\$647	\$4,864
1995	<u>4,529</u>	<u>335</u>	<u>4,864</u>
<u>Totals</u>	<u>\$8,746</u>	<u>\$982</u>	<u>\$9,728</u>

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

All debt is general obligation debt of the Town, which is backed by its full faith and credit. Enterprise Fund debt will be funded through user fees. All other debt will be repaid from general governmental revenues.

The lease-purchase agreement contains a non-appropriation funding clause whereby, in the event no funds or insufficient funds are appropriated by the Town, the lease shall terminate without penalty or expense to the Town.

Bonds or Notes Authorized - Unissued

Bonds and notes authorized and unissued as of June 30, 1993 were as follows:

<u>Per Town Meeting Vote of</u>	<u>Purpose</u>	<u>Unissued Amount</u>
1990	Wastewater Treatment Improvements	\$ 650,000
1992	Fiscal Year Transition	100,000
1993	Landfill Closure	<u>1,902,500</u>
<u>Total</u>		<u>\$2,652,500</u>

State Aid to Water Pollution Projects

In addition to local revenues, the "Amount To Be Provided For Retirement of General Long-Term Debt," includes the following amounts to be received from the State of New Hampshire in the form of State Aid to Water Pollution Projects:

<u>Bond Issues</u>	<u>Amount</u>
Sewer Construction	<u>\$608,284</u>

Under RSA Chapter 486, the Town receives from the State of New Hampshire a percent of the annual amortization charges on the original costs resulting from the acquisition and construction of sewage disposal facilities. At June 30, 1993, the Town is due to receive the following annual amounts to offset debt payments:

<u>Fiscal Year Ending June 30,</u>	<u>Amounts</u>
1994	\$ 66,279
1995	63,444
1996	60,610
1997	57,777
1998	54,943
1999-2005	<u>305,231</u>
<u>Total</u>	<u>\$608,284</u>

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

NOTE 5 - FUND EQUITY

A. Reservations of Fund Balances

Reserve for Encumbrances

Funds encumbered at year end were as follows:

General Fund	\$ 63,557
<u>Capital Projects Fund</u>	
Library Addition Project	<u>371,780</u>
<u>Total Reserve for Encumbrances</u>	<u>\$435,337</u>

Reserved for Special Purposes

In the Trust and Agency Funds, the reserve for special purposes represents the unspent balance of the Town's Trust Fund which may be spent for the purposes specified as follows:

<u>Nonexpendable Trust Funds</u> (Income Balances)		
Cemetery	\$128,341	
Scholarships	6,363	
Library	<u>25,799</u>	
<u>Total Nonexpendable Trust Funds</u>		\$ 160,503

<u>Capital Reserve Funds</u>		
Dispatch Equipment	\$ 30,021	
Fire Department	111,796	
Ambulance	71,244	
Sewer	433,693	
Library	291,524	
Revaluation	103,315	
Water System Improvements	40,000	
Safety Building	321,431	
Public Works	<u>125,864</u>	
<u>Total Capital Reserve Funds</u>		<u>1,528,888</u>
<u>Total</u>		<u>\$1,689,391</u>

Reserved for Debt Service

The \$100,000 reserved for debt service represents a portion of the General Fund balance which was voted to be used to pay off the principal of the fiscal year change bond.

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

Reserved for Endowments

The reserved for endowments at June 30, 1993 represents the principal amount of all Nonexpendable Trust Funds which is restricted either by law or by terms of individual bequests, in that only income earned may be expended. The principal balances of the Town's Nonexpendable Trust Funds at June 30, 1993 are detailed as follows:

<u>Purpose</u>	<u>Principal</u>
Cemetery	\$295,047
Scholarships	83,619
Library	<u>10,000</u>
<u>Total</u>	<u>\$388,666</u>

Reserved for Inventory

The \$34,173 reserved for inventory represents Water Department Fund inventory which, under the purchases method, does not represent expendable available resources, even though it is a component of net current assets.

B. Unreserved Fund Balances

Designated for Special Purposes

The \$1,269,117 designated for special purposes represents Special Revenue Fund and Capital Projects Fund balances which management intends to use in the subsequent years is as follows:

<u>Special Revenue Funds</u>		
Conservation Commission	\$ 1,400	
Public Library	21,617	
Town Hall Fire	8,144	
Town Hall Memorial	107	
Drug Forfeiture	1,414	
Water Department	286,576	
Sewer Department	<u>169,601</u>	
<u>Total Special Revenue Funds</u>		\$ 488,859
<u>Capital Projects Funds</u>		
Landfill Project	\$102,795	
Reconstruction Project	36,634	
CDBG Community Center Project	61	
Landfill Closure/Site Impact Project	<u>640,768</u>	
<u>Total Capital Projects Funds</u>		<u>780,258</u>
<u>Total</u>		<u>\$1,269,117</u>

TOWN OF NEWMARKET, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1993

NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. Litigation

There are various claims and suits pending against the Town which arise in the normal course of the Town's activities. In the opinion of management, the ultimate disposition of these various claims and suits will not have a material effect on the financial position of the Town.

B. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

NOTE 7 - RESTATEMENT OF FUND BALANCES

Fund balances at January 1, 1992 were restated to give retroactive effect to the following prior period adjustments:

	Capital Reserve Fund	Water Facilities Construction Project Fund
Adjustments		
To recognize additional transfer not recorded in the prior year	\$ 20,000	\$
To remove retainage payable overstated in prior year		5,000
Total Adjustments	\$ 20,000	\$ 5,000
Fund balance as previously stated	1,222,337	152,277
Fund balance as restated	<u>\$1,242,337</u>	<u>\$157,277</u>

WARRANT
STATE OF NEW HAMPSHIRE
TOWN OF NEWMARKET

To the Inhabitants of the Town of Newmarket, in the County of Rockingham, in said State, qualified to vote in the Town affairs: You are hereby notified to meet at the Newmarket School Gym, in said Town on Tuesday, the 10th day of May 1994, to vote on the following Article 1.

The Polls will close and action on balloting on Article 1 will cease at 7:00 p.m. The ballots will then be counted and the results announced.

Further, in compliance with the actions provided by the Town Meeting, March 10, 1981, Article 22, and by action of the Town Council the second session has been restricted to weekday evenings, starting no later than 7:00 p.m. Therefore, the second session of the Town Meeting to consider the remaining Articles will be held on Thursday, May 12, 1994 at 7:00 p.m. at the High School Gym.

Polls Open - May 10, 1994
8:00 a.m. to 7:00 p.m.

Article 1: To choose all necessary Town Officers for the ensuing year.

Article 2: To see if the Town will vote to raise and appropriate for the purposes specified therein, the sums of money as recommended by the Town Council and Budget Committee.

Article 3: To see if the Town will vote to rescind One Hundred Thousand Dollars (\$100,000.00), of One Million Dollars (\$1,000,000), appropriates at the May 14, 1992 Town Meeting necessary to finance the transition to an optional fiscal year in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33) and RSA 31: 94-d.

Article 4: To see if the Town will vote to allow a discount of two percent on all property taxes paid in full and received in the office of the Tax Collector if paid within twenty days. Deadline for allowance of discount to be printed on tax bills.

Article 5: To see if the Town will vote to authorize and empower the Town Council to borrow money for necessary expenditures in anticipation of the collection of taxes.

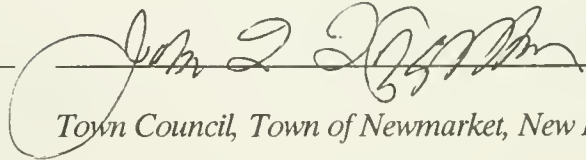
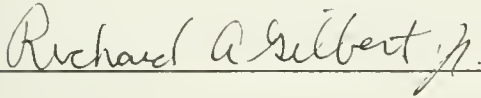
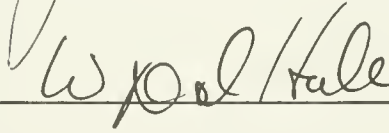
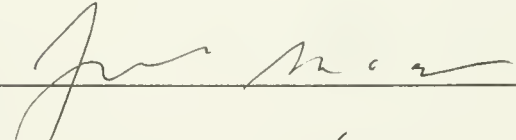
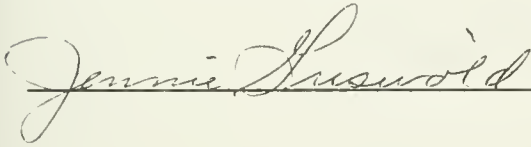
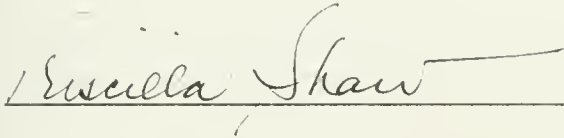
Article 6: To see if the Town will authorize the Town Council to apply for, accept, and expend money from the state, federal or other governmental units or private source which becomes available during the fiscal year upon the conditions that (1) the funds be used only for legal purposes for which the Town may appropriate monies, (2) the Town Council hold a prior public hearing on the action to be taken, (3) expenditure of other Town funds shall not be required, all in accordance with New Hampshire Revised Statutes Annotated Chapter 31, Section 95-b.

Article 7: To transact any other business which may legally come before this meeting.

Given under our hands and sealed this 13th day of April in the year of our Lord nineteen hundred and ninety-four (1994).

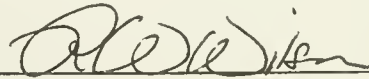


Chairman

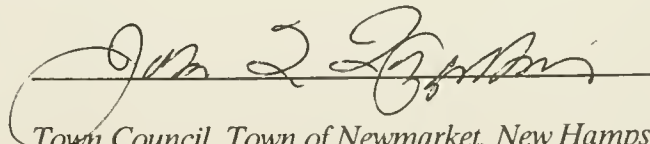
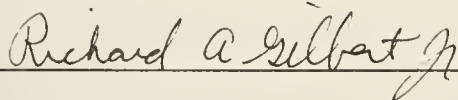
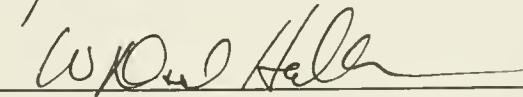
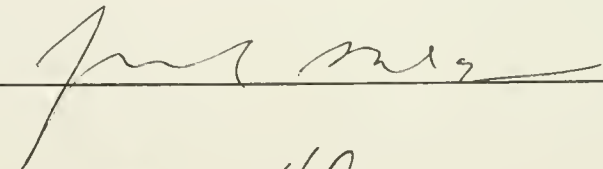
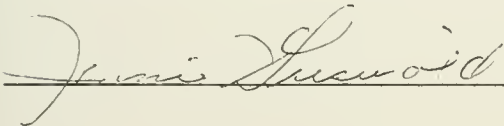
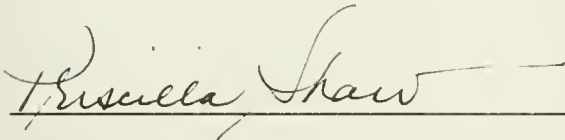


Town Council, Town of Newmarket, New Hampshire

A true copy of Warrant - Attest:



Chairman

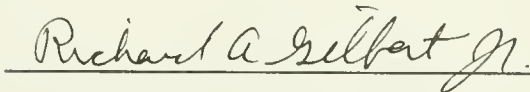
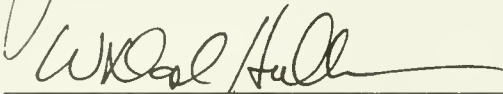
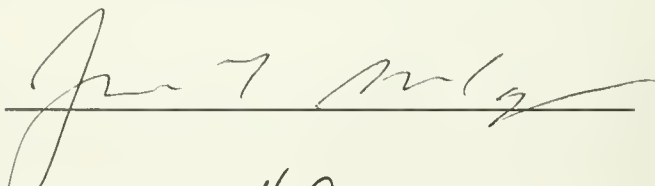
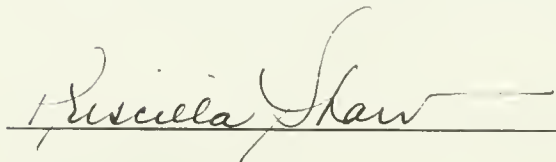


Town Council, Town of Newmarket, New Hampshire

We hereby certify that we gave notice to the inhabitants within names, to meet at the times and places and for the purpose within mentioned by posting an attested copy of the within warrant at the place of meeting, and a like attested copy at the Town Hall being a public place in said Town, on the 15th day of April, 1994.



Chairman



Town Council, Town of Newmarket, New Hampshire

**BUDGET FORM FOR TOWNS WHICH HAVE ADOPTED THE
PROVISIONS OF THE MUNICIPAL BUDGET LAW**



BUDGET OF THE TOWN

OF _____ **NEW MARKET** _____ **N.H.**

Appropriations and Estimates of Revenue for the Ensuing Year January 1, 19____ to December 31, 19____ or for Fiscal Year
From July 1 19 94 to June 30 19 95

IMPORTANT: Please read the new RSA 32:5 applicable to all municipalities.

It requires this budget be prepared on a "gross" basis, showing all revenues and appropriations. At least one public hearing must be held on this budget.

When completed, a copy of the budget must be posted with the warrant. Another copy must be placed on file with the town clerk, and a copy sent to the Department of Revenue Administration at the address above.

THIS BUDGET SHALL BE POSTED WITH THE TOWN WARRANT

RSA 31:95 and 32:5

Budget Committee: (Please sign in ink)

Laurence L. Pickering
Debbie L. Pelletier
Jason Monaghan
Michael A. Martin
Glenn M. Dodels

Date 4-13-94

Richard Caswell
David P. McGehee
Walter Hall

PURPOSE OF APPROPRIATION (Continued)	W.A. No.	1	2	3	4		5
		*Actual Appropriations Prior Year (omit cents)	Actual Expenditures Prior Year (omit cents)	Selectmen's Recommended Budget	Budget Committee Recommended Ensuing Fiscal Year (omit cents)	Not Recommended (omit cents)	
Sub-Totals (from page 2)		5,525,292	2,673,539	3,689,072	3,689,072		
CULTURE AND RECREATION							
4520 Parks and Recreation		177,022	129,435	165,966	165,966		
4550 Library		82,417	65,000	90,658	90,658		
4583 Patriotic Purposes		1,500	0	1,500	1,500		
4589 Other Culture and Recreation		16,700	15,525	21,659	21,659		
CONSERVATION							
4612 Purchase of Natural Resources							
4619 Other Conservation		773	0	300	300		
REDEVELOPMENT AND HOUSING							
ECONOMIC DEVELOPMENT		5,000	318	25,000	25,000		
DEBT SERVICE							
4711 Princ.-Long Term Bonds & Notes		125,000	125,000	173,000	173,000		
4721 Int.-Long Term Bonds & Notes		33,240	33,240	30,000	30,000		
4723 Interest on TAN		25,000	0	15,000	15,000		
4790 Int on BAN		58,000	58,236	23,200	23,200		
CAPITAL OUTLAY							
4901 Land and Improvements							
4902 Mach., Veh., & Equip.							
4903 Buildings							
4909 Improvements Other than Bldgs.							
OPERATING TRANSFERS OUT							
4912 To Special Revenue Fund							
4913 To Capital Projects Fund							
4914 To Enterprise Fund							
Sewer —							
Water —							
Electric —							
4915 To Capital Reserve Fund		152,000	76,000	232,000	232,000		
4916 To Trust and Agency Funds							
TOTAL APPROPRIATIONS		6,201,944	3,176,293	4,467,355	4,467,355		

* Enter in these columns the numbers which were revised and approved by DRA and which appear on the prior tax rate papers.

10% LIMITATION OF APPROPRIATIONS
(SEE RSA 32:18, 19 & 21)

Please disclose the following items (to be excluded from the 10% calculation)

\$ _____ Recommended Amount of Collective Bargaining Cost Items. \$ _____ Amount of Mandatory Water & Waste Treatment Facilities. (RSA 32:21).

RSA 273-A:1,IV "'Cost Item' means any benefit acquired through collective bargaining whose implementation requires an appropriation by the legislative body of the public employer with which negotiations are being conducted."

**** Amounts Not Recommended by Selectmen ****

These amounts are not included in the recommended column.

Warrant Article #

\$ Amount

Warrant Article #

\$ Amount

SOURCE OF REVENUE			1	2	3	4
Acct. No.		W.A. No.	*Estimated Revenues Prior Year (omit cents)	Actual Revenues Prior Year (omit cents)	Selectmen's Budget Ensuing Fiscal Year (omit cents)	Estimated Revenues Ensuing Fiscal Year (omit cents)
3120	Land Use Change Taxes		14,000	22,060	14,000	14,000
3180	Resident Taxes		46,000	1,770	46,000	46,000
3185	Yield Taxes		350	836	350	350
3186	Payment in Lieu of Taxes		14,000	13,988	14,000	14,000
3189	Other Taxes (Specify Bank Stock Tax Amt.)\$					
3190	Interest & Penalties on Delinquent Taxes		270,000	140,147	270,000	270,000
	Inventory Penalties					
	LICENSES, PERMITS AND FEES					
3210	Business Licenses and Permits					
3220	Motor Vehicle Permit Fees		390,000	331,488	435,600	435,600
3230	Building Permits		8,000	6,093	8,000	8,000
3290	Other Licenses, Permits & Fees		20,000	33,150	19,935	19,935
	FROM FEDERAL GOVERNMENT					
3319	Other					
	FROM STATE					
3351	Shared Revenue		106,206	305,861	100,000	100,000
3353	Highway Block Grant		87,321	65,664	83,007	83,007
3354	Water Pollution Grants		66,279	101,737	63,444	63,444
3355	Housing and Community Development					
3356	State & Federal Forest Land Reimbursement					
3357	Flood Control Reimbursement					
3359	Other (Including Railroad Tax)		707	707	700	700
	FROM OTHER GOVERNMENT					
3379	Intergovernmental Revenues H.A./Lib/C.E.O.		18,500	19,721	40,125	40,125
	CHARGES FOR SERVICES					
3401	Income from Departments		115,000	71,064	111,425	111,425
3409	Other Charges					
	MISCELLANEOUS REVENUES					
3501	Sale of Municipal Property		2,000	4,758	500	500
3502	Interest on Investments		25,000	17,989	25,000	25,000
3509	Other wks comp/cobra		45,000	63,730	47,600	47,600
	INTERFUND OPERATING TRANSFERS IN					
3912	Special Revenue Fund					
3913	Capital Projects Fund					
3914	Enterprise Fund					
	Sewer —		306,132	306,132	348,664	348,664
	Water —		581,816	581,816	520,723	520,723
	Electric —					
3915	Capital Reserve Fund Swr Div/Town		39,780	0	118,700	118,700
3916	Trust and Agency Funds		19,142	0	18,500	18,500
	OTHER FINANCING SOURCES					
3934	Proc. from Long Term Notes & Bonds		1,902,500	0	0	0
General Fund Balance		For Municipal Use				
Unreserved Fund Balance		< \$ >	xxx	xxx	xxx	xxx
Fund Balance Voted From Surplus		< \$ >				
Fund Balance to be Retained		\$	xxx	xxx	xxx	xxx
Fund Balance Remaining to Reduce Taxes		\$				
TOTAL REVENUES AND CREDITS			4,077,733	2,088,711	2,286,273	2,286,273

*Enter in this column the numbers which were revised and approved by DRA and which appear on the MS-4 form.

Total Appropriations \$4,467,355

Less: Amount of Estimated Revenues, Exclusive of Property Taxes 2,286,273

Amount of Taxes to be Raised (Exclusive of School and County Taxes) \$2,181,082

BUDGET OF THE TOWN OF Newmarket **, N.H.**

Town Office Is Closed

January 1	New Year Day
January 17	Martin Luther King, Jr. Day
February 21	President Day
May 30	Memorial Day
July 4	Independence Day
September 5	Labor Day
October 10	Columbus Day
November 11	Veterans Day
November 24-25	Thanksgiving
December 23 & 26	In Observance of Christmas

Town Clerk's office is open until 6:00 p.m. on the first and last Thursday of every month.

Town Council 1994 Meeting Schedule

Wednesday	January 5
Wednesday	February 2
Wednesday	March 2
Wednesday	April 6
Wednesday	May 4
Wednesday	June 1
Wednesday	July 6
Wednesday	August 3
Wednesday	September 7
Wednesday	October 5
Wednesday	November 2
Wednesday	December 7

NEWMARKET TELEPHONE DIRECTORY

Mailing address for all departments is: Town Hall
186 Main Street
Newmarket, NH 03857

Town Administrator/Finance			659-3617
Town Clerk/Tax Collector			659-3073
Public Works			659-3093
Code Enforcement/Health Officer			659-8501
Recreation			659-8581
Police Department		Business Phone	659-6636
	EMERGENCY ONLY	911	
Fire Department		Business Phone	659-3334
	EMERGENCY ONLY	911	
Communications Center			659-3950
Ambulance Corps		Business Phone	659-6029
	EMERGENCY ONLY	911	
Wastewater Treatment Plant			659-3093
(Questions regarding billing call Town Administrator/Finance office)			
Library			659-5311
Hours:	Monday & Wednesday	2 p.m. to 8 p.m.	
	Tuesday, Thursday and Friday	9 a.m. to 5 p.m.	
	Saturday	9 a.m. to 1 p.m.	
	Closed on Sundays		

Town of Newmarket
186 Main Street
Newmarket, NH 03857

Third Class
Mail
U.S. Postage
PAID
Permit No. 12
Newmarket, N.H.